Charter for the Dialogue with the banking industry on ESCB statistics and integrated reporting

1. Objectives

The Dialogue between the members of the Statistics Committee of the European System of Central Banks (ESCB) and the banking industry is a forum to discuss new and ongoing initiatives in the field of ESCB statistics, including the integration of statistical information with other data, reported by banks to competent authorities. Its key objective is to foster an exchange of information and discuss possible ways forward.

2. Governance and membership

The Dialogue brings together members of the Statistics Committee and senior representatives of the European banking industry, if possible in equal numbers. To remain effective, it should not involve more than 60 participants.

The meetings are chaired by the Chair of the Statistics Committee. The ECB’s Directorate General Statistics provides secretarial support.

The representation of the banking industry is arranged by the European Banking Federation (EBF), in accordance with the ECB’s high standards for good governance, and covers associations and both large and smaller banks, including banks involved in the Banks’ Integrated Reporting Dictionary Steering Group and non-EBF members of the European Banking Industry Committee. Participation is on an institutional, not personal, basis.

3. Procedures

a. The meetings of the Dialogue take place at the ECB, typically once a year.

b. The agenda is circulated to participants prior to the meetings.

c. A summary of each meeting is circulated to participants for comments. It should include a list of participants and their institutions and a brief description of the issues discussed. Comments are not attributed to individuals. In the event of objections or split views, the points made are reflected in broad terms and with a reference to the banking industry or the authorities.

4. Transparency guidelines

The agenda, the summary (once commented on and validated) and the slides relating to presentations given during a meeting serve as public record of the meeting.