Dialogue meeting with the banking industry on ESCB statistics

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Version 5.0 of BIRD documentation and revised Technical Guideline released in December 2019. The new version includes the full transformation chain for:

- EBA ITS on data requirements for **Resolution Planning**, implementing the Bank Recovery and Resolution Directive (BRRD) and the Single Resolution Mechanism Regulation (SRMR);
- EBA ITS on **Asset Encumbrance** data requirements under Article 100 of the Capital Requirements Regulation (CRR);
- EBA ITS on **FINREP** requirements (updated to version 2.8), implementing the Capital Requirements Directive (CRD IV) and the CRR;
- Regulation (EU) 2016/867 of the European Central Bank on the collection of granular credit and credit risk data for resident credit institutions and resident foreign branches of credit institutions (ECB Regulation on **AnaCredit**);
- Regulation (EU) No 1011/2012, as amended by Regulation (EU) 2016/1384, concerning statistics on holdings of securities (**SHSGroup**).
Version 5.0 of BIRD documentation also includes the Input Layer for:

- CoRep Credit Risk;
- FinRep Non Performing Loans;
- Securitisation.

Two meetings organised in 2019Q4 for new sub-groups:

- Liquidity coverage ratio (Annex XXIV "LCR", templates C72-C76) and Additional monitoring metrics for liquidity (Annex XVIII "AMM templates", templates C67-C70), coordinated by the ECB BIRD team;
- Leverage (Annex X "Leverage", templates C40-C47), coordinated by Bank of Italy with the support of the ECB BIRD team;
- BSI/MIR statistics, coordinated by Deutsche Bundesbank with the support of the ECB BIRD team.

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Following the BIRD Steering Group decision taken in October 2019, the BIRD sub-groups are temporarily suspended in order to integrate the results of the Work Stream on Data Modelling.

- **New data model (Logical Data Model and/or possible physical implementation – New Input Layer) and redefined BIRD process.**
- **Expert Group**
  - The new Data Model will be the basis for the analysis in the future EG sub-groups.
- **New framework will be integrated according to the BIRD plan.**

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BIRD Work Streams on Data Modelling and Testing:
- Currently working in parallel
- Monthly meeting of three/four days until February 2020
- WebEx video conferences from March 2020 onwards

Testing scope
- Ensure the capability of the BIRD to produce the reporting requirements
- Invite the market to build software solutions based on BIRD

Modelling scope
- Define a Logical Data Model that would support the implementation of the BIRD
- Improve the structure of the IL and the quality of the data contained on the basis of the LDM following the best practice

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BIRD Work Stream on Testing: End-September three phases tested

Jan-Mar 2020

**IL-EIL**
- Two companies involved i.e. IRION and Accenture
- 32 possible errors detected

**EIL-SHSG**
- One company involved: Nexen
- 20 possible errors detected

Mar-Aug 2020

**EIL-AnaCredit**
- Three companies provided feedback: IRION, Accenture and Nexen

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The BIRD Steering Group will:
- engage with stakeholders to adjust the goals of BIRD and improve familiarity with the Logical Data Model (LDM), technical & non-technical benefits (by means of workshops etc.), in view of a decision on how to integrate the LDM in the BIRD conceptual processes
- enhance the current framework for collaboration by e.g. permanent expert groups, call for interest, promotional activities
- approve and release the updated BIRD timeline

The WS on Data Modelling will:
- finalise the LDM addressing the need for a strong & stable methodological foundation
- based on the decision of the Steering Group, integrate the LDM in the BIRD conceptual processes

The WS on Testing will:
- progress and incorporate the requirements from the LDM

BIRD is somehow linked to the:
- IReF: BIRD and IReF will share the same data dictionary and data modelling approach
- EBA Feasibility study: BIRD will play a role in line with the mandate of the study
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Thank you for your attention!

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