Item III
BIRD
Governance Framework

STC Dialogue with the Banking Industry
Frankfurt am Main, 16 March 2018
## Overview

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1. Background

**Purpose**

- Provides a service to European banks
- Formalised representation of requirements to banks
- Needs close cooperation between authorities & banks
- Working together to develop various elements of the BIRD

**Participants**

- **Crucial role of commercial banks**
  - Specific knowledge of banks’ operational systems & reporting systems
- **NCBs & ECB**
  - Catalysts of the initiative
  - Managing & maintaining the BIRD over time

- Streamline overall process of reporting from banks to national & European authorities
- Improve consistency & quality of information reported by banks
2. Main elements of governance

BIRD Steering Group

- Decision process on priorities, multi-annual work programme, resources
- Composed of BIRD members’ institutions

BIRD Expert Group

- Agrees on semantics and data models
- Analyse requirements addressed to banks
- Develops & reviews BIRD documentation
- Working plans on various activities
- May advise on draft new or amending banks’ reporting
3. BIRD Steering Group – draft charter

Tasks

- decides on BIRD (priority) deliverables, activities and organisational issues
- ensures information flow to & from banking industry with regards to BIRD endeavour
- advises on (methodological) impact of work in progress to amend / develop ESCB statistics
- oversees BIRD methodology & documentation, and its publication
- oversees maintenance & enhancement of dictionary, or any related work / assignment

Dialogue between STC & Banking Industry
3. BIRD Steering Group – draft charter

Composition

Representatives from
- ESCB
- Commercial banks / other institutions
- EBA (depending on frameworks)
- European Banking Federation

Close link between participants in BIRD-SG & -EG

Proper decision-making; Balanced representation

- Efficient size
- A certain rotation vs. ensuring consistency

Other members
- European banking industry associations
### Organisation

**Chairpersons**
- 1 from ESCB
- 1 from Banking industry

**BIRD-SG Secretariat**
- 1 from ECB DG-S
- 1 from Banking industry

**Link between Dialogue & BIRD-SG**
- Chairperson(s) of BIRD-SG & some commercial banks represented in the Dialogue

**Annual meetings**

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**BIRD-SG Inaugural meeting**
April 2018
4. **BIRD Expert Group – relaying the ‘BIRD Group’**

**Tasks**

- Proposal for BIRD work programme
- Organising regular work on BIRD activities
- Setting intermediate priorities & define steps
- Creating & maintaining BIRD content
- Analysis of requirements addressed to banks
- Develop & maintain BIRD methodology, documentation & publication

**BIRD-SG Chairperson attends EG plenary meetings**
Issues for discussion:

- Comments on draft charter for the BIRD Steering Group?
- Comments on envisaged tasks and composition of the BIRD Steering Group?
- How to ensure appropriate information flows on BIRD to and from the industry?

Thank you for your attention ...