1. The Banks’ Integrated Reporting Dictionary (BIRD) initiative contributes to the general strategy of the Statistics Committee (STC) of the European System of Central Banks (ESCB) of making the overall process of regulatory reporting from banks to national and European authorities more streamlined, and improving their data quality (e.g. timeliness, accuracy and consistency). The objective of the BIRD initiative1 is to develop a European “input approach” model that consolidates the banks’ internal processes for reporting to the authorities. Implementation of this model remains voluntary for the banking industry.

2. The main deliverable of the BIRD is a formal data dictionary that contains a harmonised set of definitions and concepts associated with a logical description of the data and transformation rules. Banks may wish to consult the BIRD when seeking to comply with the requirements addressed to them by European authorities (i.e. via regulations, guidelines or binding technical standards). The BIRD also covers non-binding guidance documents, such as manuals and Q&As. The BIRD is made freely available to European banks and all interested parties; it aims to allow reporting agents to actively refer to the dictionary when extracting relevant data from their internal systems and deriving the reports required by the relevant authorities.

3. The Steering Group of the BIRD (BIRD-SG) informs the Dialogue between the STC and the banking industry (hereafter “the Dialogue”) about BIRD activities.

4. The BIRD-SG performs the following tasks:

---

1 The STC established in 2013 a Groupe de Réflexion on the integration of statistical and supervisory data, with the mandate to develop a set of recommendations and proposals on how to best promote an integrated approach to supervisory and statistical data (Cf. Seventh ECB Conference on Statistics).
4.1. it assesses the need for additional BIRD deliverables to support banks in their reporting tasks;

4.2. it decides on the priorities for the BIRD (e.g. among different proposals for additional BIRD deliverables), the multi-annual BIRD work plan and the general organisational aspects of the BIRD, including potentially how to distribute work between participants, and in what manner (e.g. via a Memorandum of Understanding);

4.3. it ensures a proper flow of information to and from representatives of the banking industry with regard to the BIRD initiative;

4.4. it advises on any possible (methodological) impact arising from work carried out to amend existing or develop new ESCB statistics;

4.5. it oversees the BIRD methodology and documentation, and its publication;

4.6. it oversees the maintenance, testing and enhancement of the dictionary, or possible taxonomy, and any other related work and assignment; in particular, it supports work on an integrated reporting framework for the banking industry.

5. The BIRD-SG oversees the BIRD Expert Group. The BIRD Expert Group is responsible for (i) analysing the requirements addressed to banks; (ii) creating and maintaining the BIRD content; (iii) organising the regular work on BIRD activities; (iv) setting intermediate priorities and defining the steps to be taken to implement the Steering Group’s planned activities; and (v) developing and updating the BIRD methodology and arranging the publication of the BIRD documentation. The BIRD Expert Group will prepare proposals on the BIRD work plan, including timelines and necessary resources, for submission to the BIRD-SG. When consulted by the competent Regulators, the BIRD Expert Group may provide advice on amending or drafting reports that are intended to be addressed to banks. The BIRD-SG Chairperson(s), or one of the members if so decided by the Chairperson(s), attends the plenary meetings of the BIRD Expert Group.

6. The BIRD-SG informs the Dialogue at least once a year about its meetings. In particular, the BIRD-SG provides information on the annual BIRD work plan and on the progress of BIRD activities.

7. The BIRD-SG consists of representatives from the ESCB, the commercial banks and other institutions that participate in the BIRD initiative.

7.1. To ensure that a suitable decision-making process is in place for BIRD activities, that the diversity of the participant institutions is reflected through balanced representation and that there is close coordination between the BIRD-SG and the BIRD Expert Group, the BIRD-SG will remain of a manageable size. Members of the BIRD-SG are expected to be (line-) managers of
participants in the BIRD Expert Group, who are sufficiently familiar with the content and operational aspects of the work of the BIRD.

7.2. A participant institution may change its representative(s) in the BIRD-SG depending on the BIRD areas of activity and regulatory frameworks considered. However, in order to maintain a broad overview for ensuring that processes are effective and that the different datasets covered are consistent, there needs to be a fair balance in the BIRD-SG.

8. A representative of the European Banking Federation (EBF) is invited by the Chairperson(s) to participate in the BIRD-SG. Representatives of other interested European authorities and organisations such as European industry associations acting on behalf of the banking industry, the European Banking Authority (EBA) and the Single Resolution Board (SRB) may also be invited depending on the frameworks under consideration.

9. The Chairperson(s) of the BIRD-SG should ideally be a chairperson from the ESCB and a chairperson from the banking industry. The Chairperson(s) of the BIRD-SG is determined by the STC and the BIRD-SG banking industry members, respectively. The ECB DG-Statistics Analytical Credit and Master Data Division (DG S/AMA) and the banking industry shall both provide secretarial support to the BIRD-SG. Agendas and action lists of the meetings are drawn up and circulated as appropriate.

10. To forge closer links between the Dialogue and the BIRD-SG, the Chairperson(s) of the BIRD-SG may participate in the Dialogue.

11. The BIRD-SG shall, at least initially, meet twice per year either in a physical meeting or via a teleconference. Meetings may be hosted by one of the members or be held in Frankfurt am Main. Ad hoc teleconferences may be held if necessary. The proceedings are to be conducted in English.

12. The final proceedings of the meetings, including the agenda and the summary, are published on the BIRD website (https://banks-integrated-reporting-dictionary.eu/).

13. The mandate of the BIRD-SG is to be reviewed by end-2021 and subsequently at three-year intervals.