



**DECISION OF THE EUROPEAN CENTRAL BANK**

**of 4 February 2014**

**identifying the credit institutions that are subject to the comprehensive assessment**

**(ECB/2014/3)**

THE GOVERNING COUNCIL OF THE EUROPEAN CENTRAL BANK,

Having regard to the Treaty on the Functioning of the European Union, and in particular Article 127(6) thereof,

Having regard to Council Regulation (EU) No 1024/2013 of 15 October 2013 conferring specific tasks on the European Central Bank concerning policies relating to the prudential supervision of credit institutions<sup>1</sup>, and in particular Article 4(3) and Article 33(3) and (4) thereof,

Having regard to the proposal from the Supervisory Board,

Whereas:

- (1) From 3 November 2013, in view of the assumption of its supervisory tasks, the European Central Bank (ECB) may require the national competent authorities and the persons referred to in Article 10(1) of Regulation (EU) No 1024/2013 to provide all relevant information for the ECB to carry out a comprehensive assessment, including a balance-sheet assessment, of the credit institutions of the participating Member States. The ECB is required to carry out such an assessment at least in relation to the credit institutions not covered by Article 6(4) of Regulation (EU) No 1024/2013.
- (2) On 23 October 2013, the ECB published the names of institutions included in the comprehensive assessment as well as an initial overview of the key features of the comprehensive assessment.
- (3) Based on the criteria referred to in Article 6(4) of Regulation (EU) No 1024/2013, the ECB has identified credit institutions in respect of which it intends to carry out a comprehensive assessment, including a balance-sheet assessment, in accordance with Article 33(4) of Regulation (EU) No 1024/2013. In applying the above criteria, the ECB has taken into account possible changes that may occur at any time owing to the dynamics of the activities of credit institutions and the resulting

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<sup>1</sup> OJ 287, 29.10.2013, p. 63.

consequences for the total value of their assets. As a result, it has included credit institutions that currently do not meet the criteria for significance but may do so in the near future and should be subject therefore to the comprehensive assessment. The ECB will therefore undertake a comprehensive assessment with respect to credit institutions, financial holding companies or mixed financial holding companies the total value of whose assets exceeds EUR 27 billion. Notwithstanding the above criteria, the ECB will also undertake the comprehensive assessment with respect to the three most significant institutions in each of the euro area Member States. The identification of credit institutions on which the ECB intends to carry out comprehensive assessments is without prejudice to the final assessment of the criteria that is based on the specific methodology included in the framework referred to in Article 6 of Regulation (EU) No 1024/2013.

- (4) The credit institutions and the national competent authorities are required to supply all relevant information for the ECB to carry out the comprehensive assessment in accordance with Article 33(4) of Regulation (EU) No 1024/2013.
- (5) The ECB may require the national competent authorities and the persons referred to in Article 10(1) of Regulation (EC) No 1024/2013 to provide all relevant information for the ECB to carry out such a comprehensive assessment.
- (6) Members of the Supervisory Board, staff of the ECB and staff seconded by participating Member States are subject to professional secrecy requirements set out in Article 37 of the Statute of the European System of Central Banks and of the European Central Bank and relevant Union law. In particular, the ECB and national competent authorities are subject to the provisions regarding the exchange of information and professional secrecy set out in Directive 2013/36/EU of the European Parliament and of the Council<sup>2</sup>,

HAS ADOPTED THIS DECISION:

*Article 1*

**Entities subject to the comprehensive assessment**

1. The entities listed in the Annex shall be subject to the comprehensive assessment to be carried out by the ECB by 3 November 2014.
2. In accordance with Article 33(4) of Regulation (EU) No 1024/2013, the national competent authority responsible for the supervision of a credit institution listed in the Annex shall submit all information of relevance to the comprehensive assessment that the ECB requests in relation to that credit institution. The national competent authority shall verify the information as it deems

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<sup>2</sup> Directive 2013/36/EU of the European Parliament and of the Council on access to the activity of credit institutions and the prudential supervision of credit institutions and investment firms, amending Directive 2002/87/EC and repealing Directives 2006/48/EC and 2006/49/EC (OJ L 176, 27.6.2013, p. 338).

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appropriate for the exercise, including, when necessary, on-site inspections and, if appropriate, with the involvement of third parties.

3. The national competent authority responsible for supervision of subsidiaries in a group that is subject to consolidated supervision within the SSM shall be in charge of this verification for the subsidiaries authorised in its Member State.

### *Article 2*

#### **Investigatory powers**

In accordance with Article 33(3) and (4) of Regulation (EU) No 1024/2013, the ECB may exercise its investigatory powers in respect of the credit institutions identified in the Annex.

### *Article 3*

#### **Entry into force**

This Decision shall enter into force on 6 February 2014.

Done at Frankfurt am Main, 4 February 2014.

[signed]

*The President of the ECB*

Mario DRAGHI

## INSTITUTIONS INCLUDED IN THE COMPREHENSIVE ASSESSMENT

### Belgium

AXA Bank Europe SA  
 Belfius Banque SA  
 Dexia NV<sup>1</sup>  
 Investar (Holding of Argenta Bank- en Verzekeringsgroep)  
 KBC Group NV  
 The Bank of New York Mellon SA

NRW.Bank

SEB AG

Volkswagen Financial Services AG

WGZ Bank AG Westdeutsche Genossenschafts-Zentralbank

Wüstenrot & Württembergische AG with regard to Holding of Wüstenrot Bank AG Pfandbriefbank and Wüstenrot Bausparkasse AG

### Germany

Aareal Bank AG  
 Bayerische Landesbank  
 Commerzbank AG  
 DekaBank Deutsche Girozentrale  
 Deutsche Apotheker- und Ärztebank eG  
 Deutsche Bank AG  
 DZ Bank AG Deutsche Zentral-Genossenschaftsbank  
 HASPA Finanzholding  
 HSH Nordbank AG  
 Hypo Real Estate Holding AG  
 IKB Deutsche Industriebank AG  
 KfW IPEX-Bank GmbH  
 Landesbank Baden-Württemberg  
 Landesbank Berlin Holding AG  
 Landesbank Hessen-Thüringen Girozentrale  
 Landeskreditbank Baden-Württemberg-Förderbank  
 Landwirtschaftliche Rentenbank  
 Münchener Hypothekenbank eG  
 Norddeutsche Landesbank-Girozentrale

### Estonia

AS DNB Bank

AS SEB Pank

Swedbank AS

### Ireland

Allied Irish Banks plc

Merrill Lynch International Bank Limited

Permanent tsb plc.

The Governor and Company of the Bank of Ireland

Ulster Bank Ireland Limited

### Greece

Alpha Bank, S.A.

Eurobank Ergasias, S.A.

National Bank of Greece, S.A.

Piraeus Bank, S.A.

### Spain

Banco Bilbao Vizcaya Argentaria, S.A.

Banco de Sabadell, S.A.

Banco Financiero y de Ahorros, S.A.

Banco Mare Nostrum, S.A.

Banco Popular Español, S.A.

Banco Santander, S.A.

Bankinter, S.A.

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<sup>1</sup> The assessment methodology for this group will take due account of its specific situation and in particular the fact that an extensive assessment of its financial position and risk profile was already carried out within the framework of the plan initiated in October 2011 and approved by the European Commission on 28 December 2012.

## ECB-PUBLIC

Caja de Ahorros y M.P. de Zaragoza, Aragón y Rioja

Caja de Ahorros y Pensiones de Barcelona

Caja España de Inversiones, Salamanca y Soria, CAMP

Cajas Rurales Unidas, Sociedad Cooperativa de Crédito

Catalunya Banc, S.A.

Kutxabank, S.A.

Liberbank, S.A.

MPCA Ronda, Cádiz, Almería, Málaga, Antequera y Jaén

NCG Banco, S.A.

### France

Banque Centrale de Compensation (LCH Clearnet)

Banque PSA Finance

BNP Paribas

C.R.H. - Caisse de Refinancement de l'Habitat

Groupe BPCE

Groupe Crédit Agricole

Groupe Crédit Mutuel

HSBC France

La Banque Postale

BPI France (Banque Publique d'Investissement)

RCI Banque

Société de Financement Local

Société Générale

### Italy

Banca Carige S.P.A. - Cassa di Risparmio di Genova e Imperia

Banca Monte dei Paschi di Siena S.p.A.

Banca Piccolo Credito Valtellinese, Società Cooperativa

Banca Popolare Dell'Emilia Romagna - Società Cooperativa

Banca Popolare Di Milano - Società Cooperativa A Responsabilità Limitata

Banca Popolare di Sondrio, Società Cooperativa per Azioni

Banca Popolare di Vicenza - Società Cooperativa per Azioni

Banco Popolare - Società Cooperativa

Credito Emiliano S.p.A.

Iccrea Holding S.p.A.

Intesa Sanpaolo S.p.A.

Mediobanca - Banca di Credito Finanziario S.p.A.

UniCredit S.p.A.

Unione Di Banche Italiane Società Cooperativa Per Azioni

Veneto Banca S.C.P.A.

### Cyprus

Bank of Cyprus Public Company Ltd

Co-operative Central Bank Ltd

Hellenic Bank Public Company Ltd

Russian Commercial Bank (Cyprus) Ltd

### Latvia

ABLV Bank, AS

AS SEB banka

Swedbank

### Luxembourg

Banque et Caisse d'Epargne de l'Etat, Luxembourg

Clearstream Banking S.A.

Precision Capital S.A. (Holding of Banque Internationale à Luxembourg and KBL European Private Bankers S.A.)

RBC Investor Services Bank S.A.

State Street Bank Luxembourg S.A.

UBS (Luxembourg) S.A.

### Malta

Bank of Valletta plc

HSBC Bank Malta plc

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### Netherlands

ABN AMRO Bank N.V.  
Bank Nederlandse Gemeenten N.V.  
Coöperatieve Centrale Raiffeisen-  
Boerenleenbank B.A.  
ING Bank N.V.  
Nederlandse Waterschapsbank N.V.  
The Royal Bank of Scotland N.V.  
SNS Bank N.V.

### Austria

BAWAG P.S.K. Bank für Arbeit und Wirtschaft  
und Österreichische Postsparkasse AG  
Erste Group Bank AG  
Raiffeisenlandesbank Oberösterreich AG  
Raiffeisenlandesbank Niederösterreich-Wien  
AG  
Raiffeisen Zentralbank Österreich AG  
Österreichische Volksbanken-AG together with  
credit institutions affiliated in accordance with  
Article 10 of Regulation (EU) No 575/2013<sup>2</sup>

### Portugal

Banco BPI, SA  
Banco Comercial Português, SA  
Caixa Geral de Depósitos, SA  
Espírito Santo Financial Group, SA

### Slovenia

Nova Kreditna Banka Maribor d.d.  
Nova Ljubljanska banka d. d., Ljubljana  
SID - Slovenska izvozna in razvojna banka, d.d.,  
Ljubljana

### Finland

Danske Bank Oyj

Nordea Bank Finland Abp  
OP-Pohjola Group

*Cases in which one or more of the three most significant credit institutions in a participating Member State are subsidiaries of banking groups already included in the list above:*

### Malta

Deutsche Bank (Malta) Ltd

### Slovakia

Slovenská sporiteľňa, a.s.  
Všeobecná úverová banka, a.s.  
Tatra banka, a.s.

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<sup>2</sup> Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012 (OJ L 176, 27.6.2013, p. 1).