December 2025
Updated in July 2026

Memorandum of Understanding on the cooperation framework for information sharing between national supervisory authorities and national central banks in support of the access of non-bank payment service providers to central bank operated payment systems

This Memorandum of Understanding is made

BETWEEN

The European Banking Authority (EBA), with its headquarters at 20 avenue André Prothin, 92400 Courbevoie, FRANCE,

AND

The European Central Bank (ECB), with its headquarters at Sonnemannstrasse 20, 60314 Frankfurt am Main, GERMANY,

AND

Nationale Bank van België/Banque Nationale de Belgique, with its headquarters at 14 Boulevard de Berlaimont, 1000 Brussels, BELGIUM,

AND

Българска народна банка (Bulgarian National Bank), with its headquarters at 1, Knyaz Alexander I Sq., 1000 Sofia, BULGARIA,

AND

Česká národní banka, with its headquarters at Na Příkopě 864/28, 115 03 Prague 1, CZECH REPUBLIC,

AND

Finanstilsynet, with its headquarters at Strandgade 29, 1401 Copenhagen, DENMARK,

AND

Danmarks Nationalbank, with its headquarters at Langelinie Allé 47, 2100 Copenhagen, DENMARK,

AND

Bundesanstalt für Finanzdienstleistungsaufsicht, with its headquarters at Graurheindorfer Str 108, 53117 Bonn, GERMANY,

AND

Deutsche Bundesbank, with its headquarters at Wilhelm-Epstein-Straße 14, 60431 Frankfurt am Main, GERMANY,

AND

Finantsinspektsioon, with its headquarters at Sakala 4, 15030 Tallinn, ESTONIA,

AND

Eesti Pank, with its headquarters at Estonia pst. 13, 15095, Tallinn, ESTONIA,

AND

Central Bank of Ireland/Banc Ceannais na hÉireann, with its headquarters at New Wapping Street, North Wall Quay, Dublin 1, D01 F7X3, IRELAND,

AND

Bank of Greece, with its headquarters at 21, El. Venizelos Str., GR 102 50 Athens, GREECE,

AND

Autorité de Contrôle Prudentiel et de Résolution, with its headquarters at 4 Place de Budapest, 75436 Paris Cedex 09, FRANCE,

AND

Banque de France, with its headquarters at 39, rue Croix-des-Petits-Champs, 75049 Paris Cedex 01, FRANCE,

AND

Hrvatska narodna banka, with its headquarters at Trg hrvatskih velikana 3, 10000 Zagreb, CROATIA,

AND

Banca d'Italia, with its headquarters at via Nazionale 91, 00184 Roma, ITALY,

AND

Central Bank of Cyprus, with its headquarters at 80, Kennedy avenue, CY-1076 Nicosia, CYPRUS,

AND

Latvijas Banka, with its headquarters at K. Valdemara iela 2a, 1050 Riga, LATVIA,

AND

Lietuvos bankas, with its headquarters at Gedimino pr. 6, LT-01103 Vilnius, LITHUANIA,

AND

Commission de Surveillance du Secteur Financier, with its headquarters at 283, route d'Arlon, L-1150

Luxembourg, LUXEMBOURG,

AND

Banque centrale du Luxembourg, with its headquarters at 2, boulevard Royal, L-2983 Luxembourg, LUXEMBOURG,

AND

the Magyar Nemzeti Bank, with its headquarters at Szabadság tér 8-9.,1054 Budapest, HUNGARY,

AND

Malta Financial Services Authority, with its headquarters at Triq l-Imdina, Zone 1, Central Business District, Birkirkara CBD 1010, MALTA,

AND

Central Bank of Malta, with its headquarters at Castille Place, Valletta, VLT 1060, MALTA,

AND

De Nederlandsche Bank, with its headquarters at Frederiksplein 61, 1017 XL Amsterdam, THE NETHERLANDS,

AND

Österreichische Finanzmarktaufsicht, with its headquarters at Otto Wagner Platz 5, 1090 Vienna, AUSTRIA,

AND

Oesterreichische Nationalbank, with its headquarters at Otto Wagner Platz 3, 1090 Vienna, AUSTRIA,

AND

Komisja Nadzoru Finansowego, with its headquarters at Piękna 20, 00-549 Warsaw, POLAND,

AND

Narodowy Bank Polski, with its headquarters at ul. Swietokrzyska 11/21, 00-919, Warsaw, POLAND,AND

Banco de Portugal, with its headquarters at Rua do Comércio, 148, 1100-150 Lisboa, PORTUGAL,

AND

Banca Naţională a României, with its headquarters at 25 Lipscani Street, Bucharest 3, 030031, ROMANIA,

AND

Banka Slovenije, with its headquarters at Slovenska cesta 35, 1505 Ljubljana, SLOVENIA,

AND

Národná banka Slovenska, with its headquarters at Imricha Karvaša 1, 813 25 Bratislava, SLOVAKIA,

AND

Finanssivalvonta, with its headquarters at Snellmaninkatu 6, 00170 Helsinki, FINLAND,

AND

Suomen Pankki, with its headquarters at P.O. Box 160, 00101 Helsinki, FINLAND,

AND

Finansinspektionen, with its headquarters at Sveavägen 44, 111 34 Stockholm, SWEDEN,

AND

Sveriges Riksbank, with its headquarters at Brunkebergstorg 11, 103 37 Stockholm, SWEDEN,

AND

Seðlabanki Íslands, with its headquarters at Kalkofnsvegi 1, 101 Reykjavík, ICELAND,

AND

Finanzmarktaufsicht Liechtenstein, with its headquarters at Landstrasse 109. Postfach 279 9490 Vaduz, LIECHTENSTEIN,

AND

Finanstilsynet, with its headquarters at Revierstredet 3, 0151 Oslo, NORWAY,

AND

Norges Bank, with its headquarters at Bankplassen 2, 0151 Oslo, NORWAY

(hereinafter jointly the ‘Authorities’ and each of them, individually, an ‘Authority’)

WHEREAS:

(1) Article 2, point (b), of Directive 98/26/EC of the European Parliament and of the Council[1] (hereinafter the 'SFD'), as amended by Article 4 of Regulation (EU) 2024/886 of the European Parliament and of the Council[2] (hereinafter the 'IPR'), includes payment institutions and electronic money institutions (hereinafter also collectively referred to as 'non-bank payment service providers' or 'NB-PSPs') in the list of institutions eligible, subject to conditions, to become participants in payment systems designated under that Directive. Article 35a of Directive (EU) 2015/2366 of the European Parliament and of the Council[3] (hereinafter the 'PSD2') inserted by Article 3 of the IPR imposes additional conditions that such NB-PSPs need to satisfy prior to requesting participation in systems designated under the SFD.

(2) Article 35a(1) of the PSD2 outlines the conditions for NB-PSPs requesting participation and participating in the designated payment systems. NB-PSPs are required to have in place, inter alia, (a) a description of the measures taken for safeguarding payment service users' funds, (b) a description of the governance arrangements and internal control mechanisms, and (c) a winding-up plan in case of failure. Article 35a(2) of the PSD2 requires Member States to define the procedure by which compliance with Article 35a(1) is assessed. The procedure may take the form of a self-assessment, of a requirement for an explicit decision by the competent authority, or of any other procedure that aims to ensure that the NB-PSPs comply with Article 35a(1) of the PSD2.

(3) In accordance with Article 22 in conjunction with Article 23 of the PSD2 (also referred to in Article 3(1) of Directive 2009/110/EC of the European Parliament and of the Council[4]), the national supervisory authority (NSA) of the NB-PSP's home Member State supervises the NB-PSP including its compliance with Article 35a(1) of the PSD2. Nonetheless, to be able to assess the eligibility of NB-PSPs, national central banks (NCBs) as operators of payment systems in the European Union will be informed about the compliance of NB-PSPs with Article 35a(1) of the PSD2.

(4) Article 35(1) of the PSD2 requires that the rules on access by NB-PSPs to designated payment systems be objective, non-discriminatory and proportionate, and that designated payment systems do not impose rules which discriminate between authorised or registered NB-PSPs in relation to the rights, obligations and entitlements of participants. As NB-PSPs should not be discriminated against on grounds of location of establishment as long as they are established within the European Economic Area, an NB-PSP may obtain access to central bank-operated payment systems (hereinafter 'CB-operated payment systems') in

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[1] Directive 98/26/EC of the European Parliament and of the Council of 19 May 1998 on settlement finality in payment and securities settlement systems (OJ L 166, 11.6.1998, p. 45, ELI: http://data.europa.eu/eli/dir/1998/26/oj).

[2] Regulation (EU) 2024/886 of the European Parliament and of the Council of 13 March 2024 amending Regulations (EU) No260/2012 and (EU) 2021/1230 and Directives 98/26/EC and (EU) 2015/2366 as regards instant credit transfers in euro (OJ L, 2024/886, 19.3.2024, ELI: http://data.europa.eu/eli/reg/2024/886/oj).

[3] Directive (EU) 2015/2366 of the European Parliament and of the Council of 25 November 2015 on payment services in the internal market, amending Directives 2002/65/EC, 2009/110/EC and 2013/36/EU and Regulation (EU) No 1093/2010, and repealing Directive 2007/64/EC (OJ L 337, 23.12.2015, p. 35, ELI: http://data.europa.eu/eli/dir/2015/2366/oj).

[4] Directive 2009/110/EC of the European Parliament and of the Council of 16 September 2009 on the taking up, pursuit and prudential supervision of the business of electronic money institutions amending Directives 2005/60/EC and 2006/48/EC and repealing Directive 2000/46/EC (OJ L 267, 10.10.2009, p. 7, ELI: http://data.europa.eu/eli/dir/2009/110/oj).

a Member State different from the Member State in which it is authorised (i.e. a cross-border scenario). In such a scenario, cross-border cooperation and exchange of information between the NSA of the home Member State and the NCB of the payment system in the host Member State would be needed to support the NCB in its assessment of the NB-PSP for granting it access to its payment system.

(5) Article 5(1)(l) of the PSD2, which is also referred to in Article 3(1) of Directive 2009/110/EC, requires NB-PSPs to submit a description of their participation in a national or international payment system when applying for authorisation and Article 16 of the PSD2, which is also referred to in Article 3(1) of Directive 2009/110/EC, requires them to inform of any change that affects the accuracy of information provided at the authorisation.

(6) Article 26 of the PSD2, which is also referred to in Article 3(1) of Directive 2009/110/EC, requires the competent authorities of the different Member States to cooperate with each other and, where appropriate, with the ECB and the NCBs of the Member States, the EBA, and other relevant competent authorities, and to allow information exchange.

(7) Hence, building on the existing legal framework, this Memorandum of Understanding operationalises the framework for cooperation and for the exchange of information between NSAs and NCBs to achieve three primary objectives. First, it supports NCBs in their assessment of the compliance of NB-PSPs with requirements for granting access to CB-operated payment systems, including those set out in Article 35a(1) of the PSD2. It also aims to ensure that the NCB receives the information on change in the authorisation status from the NSA in a timely manner to prevent cases such as an NB-PSP with an authorisation that has been suspended or withdrawn continuing to access a CB-operated payment system and unlawfully executing payment transactions, which could pose a risk to the smooth operation of the payment and settlement system and the stability of the broader financial system. Information on the authorisation status is also relevant in relation to NB-PSPs which are already participants in CB-operated payment systems at the time of signing this Memorandum of Understanding. Second, it ensures timely notification to the NSA of the NB-PSP's participation in a CB-operated payment system by establishing procedures in a cross-border scenario for the NCB of the payment system in the host Member State to notify the NSA of the home Member State about its decision to approve the NB-PSP's participation. This would also help the NSA become aware in case the NB-PSPs are seeking access to CB-operated payment systems in multiple Member States. Third, it harmonises the processes and procedures for the exchange of information between NSAs and NCBs by specifying the types of information to be shared, the timing and means of exchange, and the handling of such information, thus ensuring consistent outcomes for the NB-PSPs' applications to CB-operated payment systems and establishing a level playing field in the European payments market.

(8) According to Article 127(2) of the Treaty on the Functioning of the European Union, the Eurosystem has the statutory task of promoting the smooth operation of payment systems. To achieve this fundamental task, with regard to access by NB-PSPs established within the European Economic Area to all Eurosystem CB-operated payment systems (i.e. a new-generation Trans-European Automated Real-time Gross

Settlement Express Transfer system (TARGET) and retail payment systems operated by euro area NCBs), in January 2025 the European Central Bank adopted Decision (EU) 2025/222 of the European Central Bank[5] to implement a uniform approach across the euro area regarding direct access by NB-PSPs to designated payment systems.

(9) For TARGET participants and applicant participants in those jurisdictions where Article 36(2) of Part I of Annex I to Guideline (EU) 2022/912 of the European Central Bank[6] (hereinafter the 'TARGET Guideline') has been implemented, the legal framework for disclosing information from NCBs to NSAs is already established. Article 28(3), point (c), of Part I of Annex I to the TARGET Guideline explicitly permits NCBs to disclose relevant information to NSAs on a need-to-know basis. For those jurisdictions where Article 36(2) of Part I of Annex I to the TARGET Guideline has not been implemented, the sharing of information from NCBs to NSAs in respect of applicant participants will require the consent of the NBPSP that is applying to participate in the TARGET system.

(10) In order to facilitate communication and exchange of information, all NSAs and NCBs will designate single points of contact and notify them to the European Banking Authority (EBA) and the European Central Bank (ECB) so that NSAs and NCBs know to whom they should address their notifications. A standardised notification form will be introduced and made available to the Authorities to ensure consistent and efficient notification.

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[5] Decision (EU) 2025/222 of the European Central Bank of 27 January 2025 on access by non-bank payment service providers to Eurosystem central bank operated payment systems and central bank accounts (ECB/2025/2) (OJ L, 2025/222, 6.2.2025, ELI: http://data.europa.eu/eli/dec/2025/222/oj).

[6] Guideline (EU) 2022/912 of the European Central Bank of 24 February 2022 on a new-generation Trans-European Automated Real-time Gross Settlement Express Transfer system (TARGET) and repealing Guideline ECB/2012/27 (ECB/2022/8) (OJ L 163, 17.6.2022, p. 84, ELI: http://data.europa.eu/eli/guideline/2022/912/oj).

THE AUTHORITIES HAVE REACHED THE FOLLOWING UNDERSTANDING:

Article 1

Purposes

The purposes of this Memorandum of Understanding are:

- to establish cooperation between national supervisory authorities (NSAs) and national central banks (NCBs) in the European Economic Area for the exchange of information to support NCBs in their assessment of the compliance of non-bank payment service providers (NB-PSPs) with requirements for granting access to central bank-operated payment systems (hereinafter 'CB-operated payment systems') in the European Union in a timely manner;
- to establish procedures in a cross-border scenario for the NCB operating the payment system in the host Member State to notify the NSA of the home Member State about the NB-PSP's application and the NCB's decision regarding its participation; and
- to harmonise the processes and procedures across the European Economic Area for the exchange of information between NSAs and NCBs, to the extent possible, by specifying the types of information to be shared, the timing and means of such exchange.

Article 2

Definitions

For the purpose of this Memorandum of Understanding, the definitions set out in Article 4 of Directive (EU) 2015/2366 apply, unless specific definitions are set out in this Memorandum of Understanding.

In addition, the following definitions apply:

(a) 'central bank operated payment system' (CB-operated payment system) means a payment system operated by a central bank in the European Union;

(b) 'non-bank payment service provider' (NB-PSP) means any of the following established in the European Economic Area:
    i) payment institution as defined in Article 4, point (4), of Directive (EU) 2015/2366 (hereinafter the 'PSD2'), with the exception of those benefiting from an exemption pursuant to Article 2(5), or Articles 32 or 33 of that Directive;
    ii) electronic money institution as defined in Article 2, point (1), of Directive 2009/110/EC, with the exception of a legal person benefiting from a waiver under Article 9 of that Directive;

(c) 'home Member State' means the member country of the European Economic Area in which the registered office or head office of the NB-PSP is situated;

(d) 'host Member State' means the member country of the European Economic Area other than the home Member State in which an NB-PSP has an agent or a branch or provides payment services;

(e) 'national central bank' (NCB) means a central bank of a member country of the European Economic Area

in its capacity as the operator of a payment system that is responsible for assessing the compliance of NB-PSPs with requirements for granting access to its payment system;

(f) 'national supervisory authority' (NSA) means the national competent authority in the home Member State responsible for supervision of the NB-PSPs established in its territory.

Article 3

General principles for cooperation and information exchange

1. The Authorities will endeavour to cooperate closely to achieve the purposes set out in Article 1.

2. To the extent permitted by European Union law, national law, and, where applicable, the applicable laws of the European Economic Area, the Authorities will exchange information with each other in a timely manner, in accordance with Articles 5, 6 and 7.

3. In relation to CB-operated payment systems other than TARGET, NCBs should ensure that their system rules allow the exchange of information envisaged in this Memorandum of Understanding, provided it is not in conflict with applicable law, and, to the extent necessary, adapt these rules accordingly.

4. A standardised notification form for the exchange of information is set out in Annex 1.

5. NSAs and NCBs will exchange information in writing by using the standardised notification form referred to in paragraph 4. The communication between NSAs and NCBs will be carried out via email. In urgent situations, the information may be communicated orally, provided that it is submitted in writing within the same working day.

6. NSAs and NCBs will create a functional mailbox as a single contact point for the exchange of information and they will communicate updates on the information on the single contact point for NSAs to the EBA, and for NCBs to the ECB.

7. The EBA will maintain a list of single contact points of NSAs and the ECB will maintain a list of single contact points of NCBs and the EBA and the ECB will make the lists (to be compiled according to the template provided in Annex 2 to this Memorandum of Understanding) available to the Authorities.

8. Annex 2 to Annex 4 may be revised by written notice from the EBA or the ECB via email without the need to revise this Memorandum of Understanding.

9. The Authorities will use the English language when sharing documents.

Article 4

Confidentiality

The Authorities acknowledge their obligations concerning the disclosure of confidential information under Union law, and that all information exchanged on the basis of this Memorandum of Understanding will be treated as confidential unless otherwise specified. Any confidential information under this Memorandum of Understanding will be (a) exchanged in accordance with applicable European Union law, national law, and,

where applicable, the applicable laws of the European Economic Area, (b) used exclusively for lawful purposes, and (c) used only in relation to the performance of Authorities' duties and tasks, and in particular for supporting NCBs in their assessment of the compliance of NB-PSPs with requirements for granting access to CB-operated payment systems.

Article 5

Notification of an application or decision regarding participation

1. If an NB-PSP requests access to a CB-operated payment system in a Member State different from the one in which it is authorised, the NCB operating the payment system in the host Member State will notify the NSA of the home Member State of the following:
   i. the NB-PSP's application to participate in the CB-operated payment system; and thereafter
   ii. the NCB's decision regarding the NB-PSP's participation in the CB-operated payment system.
2. The NCB will provide the NSA with the necessary information by completing the standardised notification form, which will include:
   i. the name of CB-operated payment system;
   ii. the status of the application;
   iii. any decision and/or actions undertaken by the NCB; and
   iv. the date on which the decision and/or actions to be undertaken by the NCB enter into force.

Article 6

Notification of compliance with requirements under Article 35a(1) of the PSD2

1. Where the home Member States require in their assessment procedure (Annex 3) a confirmation to be issued by the NSA of the home Member State regarding the NB-PSP's compliance with the requirements under Article 35a of the PSD2 and/or information relating to the elements referred to in Article 35a(1) of the PSD2, the NSA will notify the NCB in a timely manner of:
   i. the outcome of the NSA's assessment of the NB-PSP's compliance with the requirements under Article 35a(1) of the PSD2 at the date of the request for participation; and/or
   ii. information relating to the elements referred to in Article 35a(1) of the PSD2, as specified in the assessment procedure of the home Member State.
2. Regardless of the assessment procedure implemented under Article 35a(2) of the PSD2, where the NSA of the home Member State identifies material issues in relation to the compliance of an NB-PSP with Article 35a(1) of the PSD2, including but not limited to issues that warrant the partial or complete suspension of the NB-PSP's authorisation or the imposition of administrative sanctions by the NSA, the NSA should inform the NCB operating the payment system of these issues and their perceived severity without undue delay. If, on the basis of the information provided by the NSA, the relevant NCB cannot determine whether the identified issues warrant action in accordance with the rules of the payment

system (in particular in relation to suspension or termination of the NB-PSP's access to the payment system) and if requested, the respective NSA should be available to further exchange with the relevant NCB.

3. The NSA will provide the NCB with the information referred to in this Article by completing the standardised notification form, which includes:

   i. at the request for access, if required by the assessment procedure of the home Member State, the outcome of the NSA's assessment of compliance with the requirements under Article 35a(1) and/or information relating to the elements referred to in Article 35a(1) of the PSD2; or
   ii. after access has been granted, regardless of the assessment procedure of the home Member State , the material issues identified in relation to the compliance with Article 35a(1) of the PSD2 and their perceived severity referred to in paragraph 2 above;
   iii. any decision and/or actions undertaken by the NSA regarding the issues in relation to the compliance with Article 35a(1) of the PSD2 as mentioned under point ii.; and
   iv. the date on which the decision and/or actions to be undertaken by the NSA regarding the issues in relation to the compliance with Article 35a(1) of the PSD2 as referred to in point ii. enter into force.

Article 7

Notification of change in the authorisation status

1. The NSA of the home Member State will notify immediately the NCB operating the payment system in which the NB-PSP participates in the event of a suspension or withdrawal of the authorisation.

2. The NSA will notify the NCB operating the payment system before, or if that is not possible, no later than the time when, it updates its national public register.

3. The NSA will provide the NCB with the information in this regard by completing the standardised notification form, which includes:

   i. the decision and/or actions undertaken by the NSA regarding the authorisation status; and
   ii. the date on which the decision and/or actions to be undertaken by the NSA enter into force.

Article 8

Status of this Memorandum of Understanding, publication and effective date

1. This Memorandum of Understanding sets forth a statement of intent and does not modify or supersede any laws, regulations or requirements in force in, or applying to, any member countries of the European Economic Area. Nor does this Memorandum of Understanding create any directly or indirectly enforceable rights or legally binding obligations for the Authorities or any third party.

2. Cooperation between NSAs and NCBs will take place in accordance with, and without prejudice to, their

responsibilities under European Union law, national law, and, where applicable, the applicable laws of the European Economic Area, including the assessment procedures 'for compliance of NB-PSPs defined by Member States pursuant to Article 35a(2) of the PSD2.

3. This Memorandum of Understanding is without prejudice to the Authorities' respective institutional responsibilities and does not restrict their capacity for independent and timely decision-making in their respective fields of competence, notably with regard to the conduct of supervisory tasks or the operation of CB-operated payment systems.

4. This Memorandum of Understanding is without prejudice to other cooperation arrangements that each Authority might conclude.

5. The Authorities will use their best endeavours in the performance of this Memorandum of Understanding. However, neither the Authorities nor any third party can bear or seek any liability regarding the performance of this Memorandum of Understanding.

6. This Memorandum of Understanding represents the shared understanding of the Authorities. As the provisions of this Memorandum of Understanding are not legally binding on the Authorities, they may not give rise to any legal claim on behalf of any Authority in the course of their practical implementation.

7. Any disagreement arising from the interpretation or the performance of this Memorandum of Understanding will be amicably settled by means of consultations between the Authorities.

8. This Memorandum of Understanding may be amended by written agreement of the Authorities.

9. Any Authority may withdraw from this Memorandum of Understanding at any time by giving at least 30 days' prior written notice to the other Authorities.

10. The Authorities agree that following its signature the Memorandum of Understanding may be made publicly available in full or in part, excluding Annex 2 and the list of assessment procedures of Member States pursuant to Article 35a(2) of the PSD2 in Annex 3, by any of the Authorities on their websites.

11. This Memorandum of Understanding will come into effect with respect to an Authority on the day following the date on which it is signed by the representative(s) of that Authority.

12. Any NCB or NSA of the member countries of the European Economic Area may participate as an Authority in this Memorandum of Understanding by notifying the Authorities that are already parties to this Memorandum of Understanding and, in the absence of any objection to its participation within 60 calendar days of such notification, by executing a declaration of participation in the form set out in Annex 4. This Memorandum of Understanding will come into effect with respect to such an NCB or NSA on the day following the date on which it is signed by its representative(s).

13. This Memorandum of Understanding will be reviewed after one year or earlier in case warranted with agreement of the Authorities after the date of its signature.

14. In the event of the termination of this Memorandum of Understanding, the information obtained hereunder will continue to be treated in accordance with the confidentiality regime set out in Article 4.

Done at Paris, on 12/11/2025

For the European Banking Authority

[Signed]

Jose Manuel Campa
Chairperson

Done at Frankfurt am Main, on 11/11/2025

For the European Central Bank

[Signed]

Piero Cipollone
Member of the Executive Board

[Signed]

Thomas Vlassopoulos
Director General

For Nationale Bank van België/Banque Nationale de Belgique

[signed]

Name: Guillaume Pierre Wunsch, Governor

For Българска народна банка (Bulgarian National Bank)

[signed]

Name: Dimitar Radev, Governor

For Česká národní banka

[signed]

Name: Vladimír Tomšík, Executive Director, Financial Market Supervision Department II

[signed]

Name: Ladislav Kročák, Executive Director, Cash and Payments Department

For Finanstilsynet

[signed]

Name: Louise Mogensen, Director General

For Danmarks Nationalbank

[signed]

Name: Christian Kettel Thomsen, Chairman of the Board of Governors

For Bundesanstalt für Finanzdienstleistungsaufsicht

[signed]

Name: Nikolas Speer, Chief Executive Director Banking Supervision

For Deutsche Bundesbank

[signed]

Name: Dr. Joachim Nagel, President

[signed]

Name: Burkhard Balz, Board member

For Finantsinspektsioon

[signed]

Name: Kilvar Kessler, Chairman of the Management Board

For Eesti Pank

[signed]

Name: Madis Müller, Governor

For Central Bank of Ireland/Banc Ceannais na hÉireann

[signed]

Name: Gabriel Makhlouf, Governor

For Bank of Greece

[signed]

Name: Heather Denise Gibson, Director, Banking Supervision Directorate

[signed]

Name: Yannis Stournaras, Governor

For Autorité de Contrôle Prudentiel et de Résolution

[signed]

Name: Nathalie Aufauvre, Secrétaire générale

For Banque de France

[signed]

Name: François Villeroy de Galhau, Governor

For Hrvatska narodna banka

[signed]

Name: Boris Vujčić, Governor

For Banca d'Italia

[signed]

Name: Fabio Panetta, Governor

For Central Bank of Cyprus

[signed]

Name: Christodoulos Patsalides, Governor

For Latvijas Banka

[signed]

Name: Kristīne Černaja-Mežmale, EBA BoS Member, Council Member of Latvijas Banka

[signed]

Name: Mārtiņš Kazāks, Governor

For Lietuvos bankas

[signed]

Name: Gediminas Šimkus, Chair of the Board

For Commission de Surveillance du Secteur Financier
[signed]
Name: Claude Wampach, Director/Voting member of the BoS

For Banque centrale du Luxembourg
[signed]
Name: Gaston Reinesch, Governor

For the Magyar Nemzeti Bank
[signed]
Name: Dr. Sipos-Tompa Levente, Deputy Governor, EBA BoS Member

For Malta Financial Services Authority
[signed]
Name: Kenneth Farrugia, Chief Executive Officer

For Central Bank of Malta
[signed]
Name: Prof. Edward Scicluna, Governor

For De Nederlandsche Bank
[signed]
Name: Steven Maijoor, Executive Board Member and Chair of Supervision
[signed]
Name: Olaf Sleijpen, Governor

For Österreichische Finanzmarktaufsicht
[signed]
Name: Helmut Ettl, Executive Director
[signed]
Name: Mariana Kühnel, Executive Director

For the Austrian Federal Ministry of Finance pursuant to § 92 para 4 Austrian Payment Service Act
[signed]
Name: Nadine Wiedermann-Ondrej

For Oesterreichische Nationalbank
[signed]
Name: Martin Kocher, Governor
[signed]
Name: Edeltraud Stiftinger, Vice Governor

For Komisja Nadzoru Finansowego
[signed]
Name: Marcin Mikołajczyk, Deputy Chair

For Narodowy Bank Polski
[signed]
Name: Adam Glapiński, Governor

For Banco de Portugal
[signed]
Name: Álvaro Santos Pereira, Governor

For Banca Naţională a României
[signed]
Name: Mugur Constantin Isărescu, Governor

For Banka Slovenije
[signed]
Name: Tina Žumer Šujica, Vice Governor
[signed]
Name: Primož Dolenc, Deputy Governor

For Národná banka Slovenska
[signed]
Name: Peter Kažimír, Governor

For Finanssivalvonta
[signed]
Name: Tero Kurenmaa, Director General

Suomen Pankki
[signed]
Name: Olli Rehn, Governor

For Finansinspektionen
[signed]
Name: Henrik Braconier, Executive Director Banking

For Sveriges Riksbank

[signed]

Name: Christina Wejshammar, Head of Department, Payments

For Seðlabanki Íslands

[signed]

Name: Björk Sigurgísladóttir, Deputy Governor

[signed]

Name: Ásgeir Jónsson, Governor

For Finanzmarktaufsicht Liechtenstein

[signed]

Name: Markus Meier, Member of the Executive Board, Head of the Banking Division

[signed]

Name: Mario Gassner, Chief Executive Officer

For Finanstilsynet

[signed]

Name: Anders Sanderlien Hole, Director for banking and insurance supervision

For Norges Bank

[signed]

Name: Sindre Weme, Director, Banking Analysis

Annex 1

Notification form

<table>
<tr><td>Reference number</td><td colspan="2"></td><td>Date</td><td></td></tr>
<tr><td rowspan="5">Notification regarding
(Please tick the box)</td><td colspan="4">At the request of access</td></tr>
<tr><td colspan="4">From NCB to NSA:
☐ Application for participation in a CB-operated payment system
☐ Decision regarding participation in a CB-operated payment system
From NSA to NCB [If required by the assessment procedure of the home Member State]:
☐ Compliance with requirements under Article 35a(1) of the PSD2
☐ Information relating to the elements referred to in Article 35a(1) of the PSD2</td></tr>
<tr><td colspan="4">After granting access</td></tr>
<tr><td colspan="4">From NSA to NCB:
☐ Material issues in relation to the compliance with Article 35a(1) of the PSD2
☐ Change in the authorisation status</td></tr>
<tr><td colspan="2">From</td><td colspan="2">To</td></tr>
<tr><td>Member country</td><td colspan="2"></td><td>Member country</td><td></td></tr>
<tr><td>Authority (NSA/NCB)</td><td colspan="2"></td><td>Authority (NSA/NCB)</td><td></td></tr>
<tr><td>Name of the Authority</td><td colspan="2"></td><td>Name of the Authority</td><td></td></tr>
<tr><td>Name of the NB-PSP</td><td colspan="4"></td></tr>
<tr><td rowspan="10">Details of the decision/actions</td><td colspan="4">Application for or decision regarding participation in a CB-operated payment system</td></tr>
<tr><td colspan="4">Name of the CB-operated payment system:
Application status: ☐ submitted
Access: ☐ granted ☐ not granted ☐ suspended / terminated / withdrawn ☐ assessment in progress
Date of entry into force of the decision:
Any actions to be taken and their timeline:</td></tr>
<tr><td colspan="4">Regarding requirements under Article 35a(1) of the PSD2</td></tr>
<tr><td colspan="4">☐ Compliant ☐ Non-compliant</td></tr>
<tr><td colspan="4">Information relating to the elements referred to in Article 35a(1), as specified in the assessment procedure of the home Member State</td></tr>
<tr><td colspan="4">Material issues in relation to the compliance with Article 35a(1) of the PSD2 and their perceived severity:</td></tr>
<tr><td colspan="4">Date of entry into force of the decision:
Any actions to be taken and their timeline:</td></tr>
<tr><td colspan="4">Change in the authorisation status</td></tr>
<tr><td colspan="4">☐ Suspension
☐ Withdrawal
Date of entry into force of the decision:
Any actions to be taken and their timeline:</td></tr>
</table>

Annex 2 Redacted

Annex 3 Redacted

Annex 4

Declaration of Participation

[*Name of authority*],

Having given notice to the Authorities of its intent to participate in this Memorandum of Understanding;

Having received no objection to the participation from any Authority that is currently a party to the Memorandum of Understanding within 60 calendar days from the date of the notice;

Hereby agrees to participate in the Memorandum of Understanding on equal terms as the other Authorities.

This declaration of participation will be effective on and from [*insert date*].

(...)