



EUROPEAN CENTRAL BANK

EUROSYSTEM

Mario DRAGHI

President

Antonio Tajani

President of the European Parliament

European Parliament

60 Rue Wiertz

1047 Brussels

Belgium

Frankfurt, 3 April 2017

L/MD/17/133

ECB Annual Report 2016

Dear Mr Tajani,

I am pleased to inform you that the ECB's Annual Report 2016 will be published in 22 official EU languages on the ECB's website at 15:00 CEST on Monday, 10 April 2017.

The ECB's Annual Report is prepared in accordance with Article 284 of the Treaty on the Functioning of the European Union and Article 15 of the Statute of the European System of Central Banks and of the European Central Bank, and will be submitted to the European Parliament, the Council of the European Union, the European Commission and the European Council.

The Annual Report covers the ECB's monetary policy in 2016 and the economic developments seen over the year. It also presents the activities of the Eurosystem in its various areas of competence.

The electronic advance English version of this year's Annual Report will be made available to you (under embargo) as of Tuesday, 4 April 2017 at 12:00 CEST via a link to an extranet. Members of the European Parliament's Committee on Economic and Monetary Affairs will be granted access at the same time.

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In line with the practice started last year in response to a request from the European Parliament,¹ the ECB will publish, alongside the ECB's Annual Report 2016, its response to the points made by the Parliament in its resolution last year. This document is annexed to this letter and is transmitted to you under the same embargo policy applying to the Annual Report.

Yours sincerely,

[signed]

Mario Draghi

Cc: Mr Roberto Gualtieri, Chairman of the Committee on Economic and Monetary Affairs of the European Parliament

Annex - Feedback on the input provided by the European Parliament as part of its resolution on the ECB Annual Report for 2015

¹ See paragraph 23 of the European Parliament resolution of 25 February 2016 on the European Central Bank Annual Report for 2014 available at <http://www.europarl.europa.eu/sides/getDoc.do?pubRef=-//EP//NONSGML+TA+P8-TA-2016-0063+0+DOC+PDF+V0//EN>

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