Dear Mr Rivellini,

Thank you for your letter, which was passed on to me by Ms Sharon Bowles, Chairwoman of the Committee on Economic and Monetary Affairs, accompanied by a cover letter dated 23 January 2014.

Please note that the concerns you raised in your letter fall outside the mandate of the European Central Bank, including the tasks conferred on it by the Single Supervisory Mechanism Regulation. I would therefore kindly suggest that you address your question to the competent national and/or European authorities.

Yours sincerely,

[signed]

Mario Draghi

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1 Council Regulation (EU) 1024/2013 of 15 October 2013 conferring specific tasks on the European Central Bank concerning policies relating to the prudential supervision of credit institutions