



EUROPEAN CENTRAL BANK

EUROSYSTEM

Mario DRAGHI

*President*

Ms Martina Anderson  
Member of the European Parliament  
European Parliament  
60, rue Wiertz  
B-1047 Brussels

Frankfurt, 7<sup>th</sup> April 2013

L/MD/13/289

**Re: Your letter**

Dear Ms Anderson,

Thank you for your letter passed on to me by Ms Sharon Bowles, Chairwoman of the Committee on Economic and Monetary Affairs, and accompanied by a cover letter dated 4 April 2013.

As you will be aware, on the 7th of February the Governing Council of the ECB took note of the liquidation of IBRC and the related decisions made, and operations undertaken, by the Irish Government. The ECB has no further comment to make on this matter. The liquidation of IBRC is governed by Irish legislation, and its implementation is exclusively governed by applicable Irish law.

The ECB is monitoring developments following the liquidation of IBRC that might have repercussions for the ECB and is in close contact with Central Bank of Ireland to this end.

Yours sincerely,

[signed]

Mario Draghi