



EUROPEAN CENTRAL BANK  
EUROSYSTEM

Mario DRAGHI

*President*

Ms Niki Tzavela  
Member of the European Parliament  
European Parliament  
60, rue Wiertz  
B-1047 Brussels

Frankfurt, 6 November 2012

L/MD/12/707

**Re: Your letter**

Dear Ms Tzavela,

Thank you for your letter passed on to me by Ms Sharon Bowles, Chairwoman of the Committee on Economic and Monetary Affairs, and accompanied by a cover letter dated 13 September 2012.

Regarding your question on the article by Blacksummit financial group INC, the ECB, as a matter of principle, does not comment on publications by consultancy firms.

Within its mandate, the ECB monitors the financial situation in member states of the Eurozone, including the German banking sector. Such analysis is regularly disseminated to the public in the form, for instance, of the bi-annual Financial Stability Review available on the ECB's website<sup>1</sup>.

The supervisory role for German banks lies with the German supervisory authorities.

Yours sincerely,

[signed]

Mario Draghi

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<sup>1</sup> <http://www.ecb.europa.eu/pub/fsr/html/index.en.html>