Re: Your letter (QZ-014)

Honourable Member of the European Parliament, dear Mr Borghezio,

Thank you for your letter, which was passed on to me by Mr Roberto Gualtieri, Chairman of the Committee on Economic and Monetary Affairs, accompanied by a cover letter dated 1 March 2017.

It is not for the ECB to comment on the debt management practices of individual EU Member States. Let me emphasise, however, the importance of sound public finances. These are ensured by compliance with EU fiscal governance rules, alongside clear and transparent statistical reporting based on commonly agreed statistical principles.¹

Yours sincerely,

[signed]

Mario Draghi

¹ Eurostat’s “Manual on Government Deficit and Debt” is available at http://ec.europa.eu/eurostat

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