Mario DRAGHI
President

Mr Mario Borghezio
Member of the European Parliament
European Parliament
60, rue Wiertz
B-1047 Brussels

Frankfurt, 4 April 2016
L/MD/16/161

Re: Your letter (QZ-019)

Honourable Member of the European Parliament, dear Mr Borghezio,

Thank you for your letter, which was passed on to me by Mr Roberto Gualtieri, Chairman of the Committee on Economic and Monetary Affairs, accompanied by a cover letter dated 2 March 2016.

National central banks (NCBs) of the euro area countries report the value of their foreign exchange holdings and gold reserves to the ECB on a regular basis. Gold and gold receivables of the Eurosystem are published each week on the ECB website in the consolidated weekly financial statements of the Eurosystem (under asset item 1).¹ NCBs disclose further information regarding their gold holdings in accordance with national reporting requirements.

Yours sincerely,

Mario Draghi