

Mario DRAGHI

President

Mr Jonás Fernández Member of the European Parliament **European Parliament** 60, rue Wiertz B-1047 Brussels

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Re: Your letter (QZ 02)

Honourable Member of the European Parliament, dear Mr Fernández

Thank you for your letter, which was passed on to me by Mr Roberto Gualtieri, Chairman of the Committee on Economic and Monetary Affairs, accompanied by a cover letter dated 16 January 2015.

On 22 January, the Governing Council decided to establish an extended asset purchase programme, the details of which were explained in a press release published on the same day. 1

Yours sincerely,

[signed]

Mario Draghi