



EUROPEAN CENTRAL BANK  
EUROSYSTEM

*COURTESY TRANSLATION*

Mario DRAGHI

*President*

Mr Crescenzo Rivellini  
Member of the European Parliament  
European Parliament  
60, rue Wiertz  
B-1047 Brussels

Frankfurt am Main, 8 January 2013

L/MD/13/16

**Re: Your letter**

Dear Mr Rivellini,

Thank you for your letter passed on to me by Ms Sharon Bowles, Chairwoman of the Committee on Economic and Monetary Affairs, and accompanied by a cover letter dated 12 November 2012.

Regarding your questions on credit institutions in the EU reportedly failing in their business practices to adhere to anti money laundering regulations, please note that the ECB does not have competence to supervise, regulate or enforce anti money laundering. I therefore recommend you to direct your enquiry to the competent national authorities.

Regarding your further questions, please be assured that the ECB considers the smooth flow of credit and the transparency of the European banking system as fundamental principles, especially in the current economic and financial situation.

Yours sincerely,

[signed]

Mario Draghi