



EUROPEAN CENTRAL BANK

EUROSYSTEM

Jean-Claude TRICHET
President

COURTESY TRANSLATION

Mr Nikolaos Chountis
Member of the European Parliament
European Parliament
60 Rue Wiertz
B-1047 Brussels

Frankfurt, 17 February 2010
L/JCT/10/0162

Questions related to the income of Mr. Provopoulos, Governor of the Bank of Greece

Dear Mr Chountis,

Thank you for your letter related to the income of the governor of the Bank of Greece, which was communicated to me through a letter of 21 January 2010 by Ms. Bowles, Chairperson of ECON.

The ECB has no competence in setting nor monitoring the incomes of the governors of the national central banks of the Eurosystem/ESCB as their salaries and benefits are defined by a contract with their respective national central bank, which is governed by national law. The disclosure of their respective income as governors is a national competence.

Yours sincerely,

[signed]