

Charter for the Banking Industry Dialogue

1. Objectives

The ECB's Banking Industry Dialogue (BID) is a forum for interaction at the highest level between the ECB and banks active in the euro area. The key objective of the BID is to complement the ECB's regular monitoring of economic and financial developments with targeted feedback from senior banking industry experts on conjunctural and structural, financial and real economy issues with a focus on topics relevant for financial stability and macroprudential policy making.

2. Governance and membership

The Banking Industry Dialogue consists of the ECB Governing Council members and the invited Chief Executive Officers of banks active in the euro area representing a diverse geographical composition. Participation is on an institutional basis, not on individual basis, and can be delegated only at the explicit approval of the ECB.

The meetings are chaired by the ECB President or his delegate, the ECB Board Member in charge of the Directorate General Macroprudential Policy and Financial Stability (DG/MF) is responsible for the organisation of the BID and DG/MF staff provide secretariat services.

3. Procedures

- a. The BID meetings take place at the ECB premises at semi-annual frequency.
- b. The agenda has to be circulated to participants prior to the meetings.
- c. The summaries of the meetings have to be circulated to participants and their potential objections should be addressed prior to publication. The summaries should include the list of participating institutions and a brief description of the issues discussed. The individuals making the comments should not be identified.

4. Antitrust and confidentiality guidelines

- a. Participants should refrain from behaviour that may result in or give the impression of collusion or market manipulation.
- b. The ECB's Chief Compliance and Governance Officer attends the meetings.
- c. A published summary serves as public record of the meeting. Participants refrain from disclosing additional details about the meeting to third parties.