

Annex 1. Detailed current and capital accounts data

(EUR billions, unless otherwise indicated; transactions)

	Current account															Capital account		
	Total			Goods			Services			Primary Income			Secondary Income					
	Credit	Debit	Balance	Credit	Debit	Balance	Credit	Debit	Balance	Credit	Debit	Balance	Credit	Debit	Balance	Credit	Debit	Balance
2022	5,486.2	5,515.4	-29.2	2,880.8	2,939.0	-58.3	1,347.8	1,176.1	171.7	1,085.7	1,055.8	29.9	172.0	344.5	-172.6	233.6	81.9	151.6
2023	5,709.1	5,464.4	244.7	2,823.4	2,570.1	253.3	1,400.6	1,260.2	140.5	1,299.6	1,280.7	18.9	185.5	353.4	-168.0	163.6	118.1	45.5
2024	5,911.0	5,501.5	409.4	2,816.7	2,464.5	352.3	1,518.8	1,332.9	185.9	1,381.6	1,340.6	41.0	193.9	363.6	-169.7	102.2	79.9	22.2
2025	6,000.2	5,745.0	255.2	2,899.3	2,542.8	356.5	1,547.9	1,405.5	142.4	1,358.6	1,421.0	-62.4	194.5	375.7	-181.2	112.4	81.9	30.5
2025 Q1	1,480.1	1,422.6	57.5	739.0	635.4	103.6	365.2	345.6	19.6	329.6	347.9	-18.3	46.3	93.7	-47.4	32.4	26.5	6.0
Q2	1,524.6	1,471.8	52.8	714.9	635.7	79.2	389.9	337.1	52.9	366.8	406.9	-40.1	52.9	92.2	-39.2	18.9	17.4	1.6
Q3	1,458.7	1,391.9	66.8	713.3	627.3	86.0	398.5	351.7	46.7	303.8	322.1	-18.3	43.1	90.8	-47.7	23.8	20.3	3.5
Q4	1,536.8	1,458.7	78.1	732.1	644.5	87.6	394.2	371.1	23.1	358.3	344.2	14.2	52.1	99.0	-46.9	37.3	17.9	19.4
2025 Jan	477.0	473.9	3.1	229.3	210.5	18.8	122.6	117.2	5.4	110.4	115.1	-4.7	14.7	31.2	-16.4	13.0	11.9	1.1
Feb	475.7	457.8	17.9	238.6	202.2	36.4	118.2	113.0	5.2	103.6	111.8	-8.2	15.3	30.8	-15.5	7.7	6.5	1.3
Mar	527.4	490.9	36.5	271.1	222.6	48.4	124.4	115.4	9.0	115.6	121.0	-5.4	16.3	31.8	-15.5	11.7	8.1	3.6
Apr	499.6	479.3	20.3	240.0	213.8	26.2	123.3	112.1	11.2	120.2	123.0	-2.9	16.1	30.3	-14.2	5.9	5.4	0.5
May	502.7	508.8	-6.1	239.1	209.4	29.7	127.4	108.8	18.6	117.8	161.1	-43.3	18.5	29.6	-11.1	6.0	5.4	0.7
Jun	522.3	483.7	38.5	235.9	212.5	23.4	139.2	116.2	23.0	128.9	122.8	6.1	18.3	32.3	-14.0	7.0	6.6	0.4
Jul	503.4	477.7	25.7	250.8	220.0	30.9	136.6	120.6	15.9	101.4	106.1	-4.8	14.6	30.9	-16.3	8.9	5.4	3.5
Aug	445.7	434.4	11.3	208.6	188.8	19.8	128.6	114.8	13.8	95.0	101.8	-6.8	13.5	29.0	-15.5	5.6	6.2	-0.6
Sep	509.7	479.9	29.8	253.9	218.5	35.4	133.3	116.3	17.0	107.4	114.2	-6.7	15.0	30.9	-15.8	9.3	8.7	0.6
Oct	515.7	483.3	32.4	258.1	221.8	36.4	129.4	121.0	8.4	112.7	109.9	2.8	15.5	30.7	-15.2	7.6	4.7	2.9
Nov	490.0	478.0	12.0	239.0	212.8	26.2	122.7	117.9	4.8	111.3	114.9	-3.6	17.0	32.4	-15.4	9.7	4.3	5.4
Dec	531.1	497.4	33.7	234.9	209.8	25.1	142.1	132.2	9.9	134.4	119.4	14.9	19.6	35.9	-16.3	20.0	8.9	11.1
2026 Jan	468.2	455.2	13.0	214.3	199.1	15.2	128.1	117.9	10.2	110.3	106.0	4.3	15.5	32.2	-16.7	6.5	6.0	0.5
<i>12-month cumulated transactions</i>																		
2025 Jan	5,936.2	5,553.4	382.8	2,825.6	2,481.1	344.5	1,526.1	1,344.1	182.0	1,390.5	1,359.7	30.7	194.0	368.4	-174.4	111.0	82.7	28.3
2026 Jan	5,991.4	5,726.3	265.1	2,884.3	2,531.4	352.9	1,553.3	1,406.2	147.1	1,358.5	1,412.0	-53.5	195.3	376.8	-181.5	105.9	76.0	29.9
<i>12-month cumulated transactions as a percentage of GDP</i>																		
2025 Jan	38.5	36.1	2.5	18.3	16.1	2.2	9.9	8.7	1.2	9.0	8.8	0.2	1.3	2.4	-1.1	0.7	0.5	0.2
2026 Jan	37.4	35.7	1.7	18.0	15.8	2.2	9.7	8.8	0.9	8.5	8.8	-0.3	1.2	2.3	-1.1	0.7	0.5	0.2
Seasonally adjusted																		
2025 Q1	1,552.2	1,480.7	71.5	754.6	646.2	108.4	393.1	360.3	32.8	356.0	383.0	-27.0	48.5	91.2	-42.7			
Q2	1,500.3	1,419.5	80.7	718.0	632.4	85.5	387.9	348.7	39.2	345.3	342.4	2.9	49.1	96.0	-46.9			
Q3	1,474.2	1,428.1	46.1	721.7	632.5	89.1	385.2	355.8	29.4	319.6	342.8	-23.2	47.8	96.9	-49.2			
Q4	1,483.9	1,434.3	49.6	711.7	637.5	74.2	383.5	343.5	40.0	339.6	358.1	-18.5	49.1	95.0	-46.0			
2025 Jan	510.9	485.7	25.2	244.5	208.6	35.8	129.9	119.1	10.8	120.6	126.8	-6.2	15.9	31.2	-15.2			
Feb	518.2	499.5	18.7	248.9	216.6	32.3	134.0	122.3	11.7	119.2	131.2	-12.0	16.1	29.5	-13.3			
Mar	523.1	495.5	27.6	261.2	221.0	40.2	129.2	118.9	10.3	116.2	125.0	-8.8	16.5	30.6	-14.1			
Apr	500.3	478.7	21.6	240.5	211.4	29.1	127.6	117.1	10.5	115.7	117.9	-2.2	16.5	32.3	-15.9			
May	500.6	473.6	27.0	239.7	207.0	32.7	129.3	115.6	13.8	115.6	119.5	-3.9	16.1	31.6	-15.5			
Jun	499.3	467.3	32.1	237.8	214.1	23.7	131.0	116.0	15.0	114.1	105.1	9.0	16.5	32.1	-15.6			
Jul	491.9	473.8	18.1	240.0	211.9	28.0	127.5	118.2	9.2	108.7	111.3	-2.6	15.7	32.2	-16.5			
Aug	488.7	475.5	13.2	238.2	209.4	28.8	128.9	118.6	10.3	105.8	115.3	-9.5	15.8	32.2	-16.5			
Sep	493.7	478.9	14.8	243.5	211.2	32.3	128.8	119.0	9.8	105.0	116.2	-11.1	16.3	32.5	-16.2			
Oct	498.0	470.0	28.0	236.9	204.7	32.2	127.6	113.4	14.3	117.8	120.4	-2.6	15.6	31.5	-15.9			
Nov	495.0	486.7	8.4	235.4	212.5	23.0	128.4	116.5	12.0	113.6	125.4	-11.8	17.6	32.4	-14.8			
Dec	490.8	477.5	13.3	239.3	220.3	19.0	127.4	113.7	13.7	108.2	112.3	-4.1	15.9	31.2	-15.3			
2026 Jan	511.6	473.7	37.9	237.1	203.6	33.5	137.3	121.0	16.3	120.3	116.8	3.5	16.8	32.2	-15.4			
<i>12-month cumulated transactions</i>																		
2025 Jan	5,937.1	5,559.7	377.4	2,825.7	2,480.8	344.9	1,526.2	1,344.6	181.6	1,390.9	1,363.5	27.4	194.3	370.8	-176.5			
2026 Jan	6,011.2	5,750.6	260.6	2,898.6	2,543.7	354.9	1,557.1	1,410.2	146.8	1,360.2	1,416.4	-56.2	195.3	380.2	-184.9			
<i>12-month cumulated transactions as a percentage of GDP</i>																		
2025 Jan	38.5	36.1	2.5	18.3	16.1	2.2	9.9	8.7	1.2	9.0	8.9	0.2	1.3	2.4	-1.1			
2026 Jan	37.6	36.0	1.6	18.1	15.9	2.2	9.7	8.8	0.9	8.5	8.9	-0.4	1.2	2.4	-1.2			