



EUROPEAN CENTRAL BANK

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## PRESS RELEASE

# CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 18 October 2002

### I. Items not related to monetary policy operations

In the week ending 18 October 2002 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) was EUR 240.7 billion, which was approximately the same as in the preceding week.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 7) remained virtually unchanged at EUR 32.3 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 0.8 billion to EUR 330.8 billion. **Liabilities to general government** (liability item 5.1) remained virtually unchanged at EUR 39.1 billion.

### II. Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 3.9 billion to EUR 184.1 billion. On Wednesday, 16 October 2002, a **main refinancing operation** of EUR 80 billion matured and a new one of EUR 76 billion was settled.

Recourse to both the **marginal lending facility** (asset item 5.5) and the **deposit facility** (liability item 2.2) was virtually nil, which was approximately the same as in the preceding week.

### **III. Current accounts of euro area credit institutions**

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 3.5 billion to EUR 128.8 billion.

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## Consolidated weekly financial statement of the Eurosystem as at 18 October 2002

(EUR millions)

Assets	Balance as at 18 October 2002	Difference compared to last week due to transactions	Liabilities	Balance as at 18 October 2002	Difference compared to last week due to transactions
1 Gold and gold receivables	131,211	0	1 Banknotes in circulation	330,793	-847
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro		
2.1 Receivables from the IMF	32,527	-94	2.1 Current accounts (covering the minimum reserve system)	128,833	-3,455
2.2 Balances with banks and security investments, external loans and other external assets	213,910	-704	2.2 Deposit facility	38	7
	<b>246,437</b>	<b>-798</b>	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	19,628	273	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	11	11
4.1 Balances with banks, security investments and loans	4,239	-8		<b>128,882</b>	<b>-3,437</b>
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	173	-201
	<b>4,239</b>	<b>-8</b>	4 Debt certificates issued	2,939	0
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro			5 Liabilities to other euro area residents denominated in euro		
5.1 Main refinancing operations	141,999	-4,001	5.1 General government	39,090	-15
5.2 Longer-term refinancing operations	44,998	0	5.2 Other liabilities	4,711	-74
5.3 Fine-tuning reverse operations	0	0		<b>43,801</b>	<b>-89</b>
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	8,328	-140
5.5 Marginal lending facility	10	4	7 Liabilities to euro area residents denominated in foreign currency	1,449	149
5.6 Credits related to margin calls	117	90	8 Liabilities to non-euro area residents denominated in foreign currency		
	<b>187,124</b>	<b>-3,907</b>	8.1 Deposits, balances and other liabilities	17,324	-646
6 Other claims on euro area credit institutions denominated in euro	441	-178	8.2 Liabilities arising from the credit facility under ERM II	0	0
7 Securities of euro area residents denominated in euro	32,256	3		<b>17,324</b>	<b>-646</b>
8 General government debt denominated in euro	67,209	0	9 Counterpart of special drawing rights allocated by the IMF	6,567	0
9 Other assets	85,768	223	10 Other liabilities	63,456	816
			11 Revaluation accounts	106,307	0
			12 Capital and reserves	64,295	3
<b>Total assets</b>	<b>774,314</b>	<b>-4,392</b>	<b>Total liabilities</b>	<b>774,314</b>	<b>-4,392</b>

Totals/sub-totals may not add up, due to rounding.