



EUROPEAN CENTRAL BANK

27 November 2001

## PRESS RELEASE

# CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 23 November 2001

### I. Items not related to monetary policy operations

In the week ending 23 November 2001 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.6 billion to EUR 255.9 billion on account of customer and portfolio transactions.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 7) remained virtually unchanged at EUR 28.2 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 6.2 billion to EUR 300.5 billion. **Liabilities to general government** (liability item 5.1) increased by EUR 15.5 billion to EUR 61.4 billion.

### II. Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 21.9 billion to EUR 189.6 billion. On Wednesday, 21 November 2001, a **main refinancing operation** of EUR 38.4 billion matured, while a new one of EUR 17 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.7 billion (compared with EUR 0.4 billion in the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 1.2 billion (compared with EUR 0.3 billion in the preceding week).

### **III. Current accounts of euro area credit institutions**

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 35.1 billion to EUR 114.7 billion.

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## Consolidated weekly financial statement of the Eurosystem as at 23 November 2001

(EUR millions)

Assets	Balance as at 23 November 2001	Difference compared to last week due to transactions	Liabilities	Balance as at 23 November 2001	Difference compared to last week due to transactions
1 Gold and gold receivables	128,233	0	1 Banknotes in circulation	300,526	-6,244
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro		
2.1 Receivables from the IMF	31,007	-70	2.1 Current accounts (covering the minimum reserve system)	114,745	-35,081
2.2 Balances with banks and security investments, external loans and other external assets	233,951	2,405	2.2 Deposit facility	1,152	841
	<b>264,958</b>	<b>2,335</b>	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	20,997	-314	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	56	37
4.1 Balances with banks, security investments and loans	5,980	38		<b>115,953</b>	<b>-34,203</b>
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	16,850	3,881
	<b>5,980</b>	<b>38</b>	4 Debt certificates issued	2,939	0
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro			5 Liabilities to other euro area residents denominated in euro		
5.1 Main refinancing operations	133,002	-21,367	5.1 General government	61,357	15,545
5.2 Longer-term refinancing operations	60,001	0	5.2 Other liabilities	5,692	-253
5.3 Fine-tuning reverse operations	0	0		<b>67,049</b>	<b>15,292</b>
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	8,460	-216
5.5 Marginal lending facility	741	348	7 Liabilities to euro area residents denominated in foreign currency	2,427	-2
5.6 Credits related to margin calls	18	-2	8 Liabilities to non-euro area residents denominated in foreign currency		
	<b>193,762</b>	<b>-21,021</b>	8.1 Deposits, balances and other liabilities	20,730	2,648
6 Other claims on euro area credit institutions denominated in euro	525	126	8.2 Liabilities arising from the credit facility under ERM II	0	0
7 Securities of euro area residents denominated in euro	28,178	-25		<b>20,730</b>	<b>2,648</b>
8 General government debt denominated in euro	70,075	-10	9 Counterpart of special drawing rights allocated by the IMF	6,889	0
9 Other assets	89,781	-142	10 Other liabilities	75,224	-169
			11 Revaluation accounts	124,991	0
			12 Capital and reserves	60,453	0
<b>Total assets</b>	<b>802,491</b>	<b>-19,013</b>	<b>Total liabilities</b>	<b>802,491</b>	<b>-19,013</b>

Totals/sub-totals may not add up, due to rounding.