



EUROPEAN CENTRAL BANK

13 November 2001

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 9 November 2001

I. Items not related to monetary policy operations

In the week ending 9 November 2001 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.7 billion to EUR 256.4 billion on account of customer and portfolio transactions.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 7) remained virtually unchanged at EUR 28.5 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 4.3 billion to EUR 312.6 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 0.6 billion to EUR 41.5 billion.

II. Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 22.4 billion to EUR 161.6 billion. On Wednesday, 7 November 2001, a **main refinancing operation** of EUR 61 billion matured, while a new one of EUR 38.4 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.2 billion (compared with virtually nil in the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 0.1 billion, which was approximately the same as in the preceding week.

III. Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 21.2 billion to EUR 103.6 billion.

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Consolidated weekly financial statement of the Eurosystem as at 9 November 2001

(EUR millions)

Assets	Balance as at 9 November 2001	Difference compared to last week due to transactions	Liabilities	Balance as at 9 November 2001	Difference compared to last week due to transactions
1 Gold and gold receivables	128,233	0	1 Banknotes in circulation	312,642	-4,314
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro		
2.1 Receivables from the IMF	31,009	-276	2.1 Current accounts (covering the minimum reserve system)	103,581	-21,249
2.2 Balances with banks and security investments, external loans and other external assets	231,133	-1,744	2.2 Deposit facility	94	-16
	262,142	-2,020	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	21,932	162	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	12	0
4.1 Balances with banks, security investments and loans	5,895	167		103,687	-21,265
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	9,165	3,336
	5,895	167	4 Debt certificates issued	2,939	0
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro			5 Liabilities to other euro area residents denominated in euro		
5.1 Main refinancing operations	104,368	-22,633	5.1 General government	41,521	-561
5.2 Longer-term refinancing operations	60,001	0	5.2 Other liabilities	5,801	-136
5.3 Fine-tuning reverse operations	0	0		47,322	-697
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	8,711	60
5.5 Marginal lending facility	228	225	7 Liabilities to euro area residents denominated in foreign currency	2,433	1
5.6 Credits related to margin calls	24	-1	8 Liabilities to non-euro area residents denominated in foreign currency		
	164,621	-22,409	8.1 Deposits, balances and other liabilities	18,355	-1,122
6 Other claims on euro area credit institutions denominated in euro	458	61	8.2 Liabilities arising from the credit facility under ERM II	0	0
7 Securities of euro area residents denominated in euro	28,464	-34		18,355	-1,122
8 General government debt denominated in euro	70,085	-86	9 Counterpart of special drawing rights allocated by the IMF	6,889	0
9 Other assets	90,152	488	10 Other liabilities	74,397	330
			11 Revaluation accounts	124,991	0
			12 Capital and reserves	60,453	1
Total assets	771,984	-23,670	Total liabilities	771,984	-23,670

Totals/sub-totals may not add up, due to rounding.