



EUROPEAN CENTRAL BANK

28 August 2001

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 24 August 2001

I. Items not related to monetary policy operations

In the week ending 24 August 2001 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.1 billion to EUR 273.6 billion on account of customer and portfolio transactions.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 7) remained virtually unchanged at EUR 28.3 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 6.7 billion to EUR 338.9 billion. **Liabilities to general government** (liability item 5.1) increased by EUR 3.3 billion to EUR 49.3 billion.

II. Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 8 billion to EUR 209.3 billion. On Wednesday, 22 August 2001, a **main refinancing operation** of EUR 91 billion matured, while a new main refinancing operation of EUR 83 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) and to the **deposit facility** (liability item 2.2) was virtually nil, which was approximately the same as in the preceding week.

III. Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 4.7 billion to EUR 125 billion.

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Consolidated weekly financial statement of the Eurosystem as at 24 August 2001

(EUR millions)

Assets	Balance as at 24 August 2001	Difference compared to last week due to transactions	Liabilities	Balance as at 24 August 2001	Difference compared to last week due to transactions
1 Gold and gold receivables	128,312	0	1 Banknotes in circulation	338,873	-6,708
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro		
2.1 Receivables from the IMF	29,829	-123	2.1 Current accounts (covering the minimum reserve system)	124,998	-4,689
2.2 Balances with banks and security investments, external loans and other external assets	247,717	-76	2.2 Deposit facility	18	-28
	277,546	-199	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	21,909	-791	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	2	0
4.1 Balances with banks, security investments and loans	5,369	-32		125,018	-4,717
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	4,119	-43
	5,369	-32	4 Debt certificates issued	3,784	0
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro			5 Liabilities to other euro area residents denominated in euro		
5.1 Main refinancing operations	153,001	-7,997	5.1 General government	49,269	3,341
5.2 Longer-term refinancing operations	60,001	0	5.2 Other liabilities	5,578	21
5.3 Fine-tuning reverse operations	0	0		54,847	3,362
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	8,543	77
5.5 Marginal lending facility	25	16	7 Liabilities to euro area residents denominated in foreign currency	3,986	-152
5.6 Credits related to margin calls	35	-22	8 Liabilities to non-euro area residents denominated in foreign currency	14,679	-690
	213,062	-8,003	8.1 Deposits, balances and other liabilities	0	0
6 Other claims on euro area credit institutions denominated in euro	260	11	8.2 Liabilities arising from the credit facility under ERM II	14,679	-690
7 Securities of euro area residents denominated in euro	28,325	45	9 Counterpart of special drawing rights allocated by the IMF	7,183	0
8 General government debt denominated in euro	70,157	0	10 Other liabilities	69,528	627
9 Other assets	87,419	726	11 Revaluation accounts	141,340	0
			12 Capital and reserves	60,460	1
Total assets	832,360	-8,243	Total liabilities	832,360	-8,243

Totals/sub-totals may not add up, due to rounding.