



EUROPEAN CENTRAL BANK

28 August 2001

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 24 August 2001

I. Items not related to monetary policy operations

In the week ending 24 August 2001 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.1 billion to EUR 273.6 billion on account of customer and portfolio transactions.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 7) remained virtually unchanged at EUR 28.3 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 6.7 billion to EUR 338.9 billion. **Liabilities to general government** (liability item 5.1) increased by EUR 3.3 billion to EUR 49.3 billion.

II. Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 8 billion to EUR 209.3 billion. On Wednesday, 22 August 2001, a **main refinancing operation** of EUR 91 billion matured, while a new main refinancing operation of EUR 83 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) and to the **deposit facility** (liability item 2.2) was virtually nil, which was approximately the same as in the preceding week.

III. Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 4.7 billion to EUR 125 billion.

European Central Bank

Press Division

Kaiserstrasse 29, D-60311 Frankfurt am Main

Tel.: +49 69 1344 7455, Fax: +49 69 1344 7404

Internet: <http://www.ecb.int>**Reproduction is permitted provided that the source is acknowledged.**



EUROPEAN CENTRAL BANK

Consolidated weekly financial statement of the Eurosystem as at 24 August 2001

(EUR millions)

| Assets | Balance as at 24 August 2001 | Difference compared to last week due to transactions | Liabilities | Balance as at 24 August 2001 | Difference compared to last week due to transactions |
|---|---------------------------------|--|---|---------------------------------|--|
| 1 Gold and gold receivables | 128,312 | 0 | 1 Banknotes in circulation | 338,873 | -6,708 |
| 2 Claims on non-euro area residents denominated in foreign currency | | | 2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro | | |
| 2.1 Receivables from the IMF | 29,829 | -123 | 2.1 Current accounts (covering the minimum reserve system) | 124,998 | -4,689 |
| 2.2 Balances with banks and security investments, external loans and other external assets | 247,717 | -76 | 2.2 Deposit facility | 18 | -28 |
| | 277,546 | -199 | 2.3 Fixed-term deposits | 0 | 0 |
| 3 Claims on euro area residents denominated in foreign currency | 21,909 | -791 | 2.4 Fine-tuning reverse operations | 0 | 0 |
| 4 Claims on non-euro area residents denominated in euro | | | 2.5 Deposits related to margin calls | 2 | 0 |
| 4.1 Balances with banks, security investments and loans | 5,369 | -32 | | 125,018 | -4,717 |
| 4.2 Claims arising from the credit facility under ERM II | 0 | 0 | 3 Other liabilities to euro area credit institutions denominated in euro | 4,119 | -43 |
| | 5,369 | -32 | 4 Debt certificates issued | 3,784 | 0 |
| 5 Lending to euro area credit institutions related to monetary policy operations denominated in euro | | | 5 Liabilities to other euro area residents denominated in euro | | |
| 5.1 Main refinancing operations | 153,001 | -7,997 | 5.1 General government | 49,269 | 3,341 |
| 5.2 Longer-term refinancing operations | 60,001 | 0 | 5.2 Other liabilities | 5,578 | 21 |
| 5.3 Fine-tuning reverse operations | 0 | 0 | | 54,847 | 3,362 |
| 5.4 Structural reverse operations | 0 | 0 | 6 Liabilities to non-euro area residents denominated in euro | 8,543 | 77 |
| 5.5 Marginal lending facility | 25 | 16 | 7 Liabilities to euro area residents denominated in foreign currency | 3,986 | -152 |
| 5.6 Credits related to margin calls | 35 | -22 | 8 Liabilities to non-euro area residents denominated in foreign currency | | |
| | 213,062 | -8,003 | 8.1 Deposits, balances and other liabilities | 14,679 | -690 |
| 6 Other claims on euro area credit institutions denominated in euro | 260 | 11 | 8.2 Liabilities arising from the credit facility under ERM II | 0 | 0 |
| 7 Securities of euro area residents denominated in euro | 28,325 | 45 | | 14,679 | -690 |
| 8 General government debt denominated in euro | 70,157 | 0 | 9 Counterpart of special drawing rights allocated by the IMF | 7,183 | 0 |
| 9 Other assets | 87,419 | 726 | 10 Other liabilities | 69,528 | 627 |
| | | | 11 Revaluation accounts | 141,340 | 0 |
| | | | 12 Capital and reserves | 60,460 | 1 |
| Total assets | 832,360 | -8,243 | Total liabilities | 832,360 | -8,243 |

Totals/sub-totals may not add up, due to rounding.