



EUROPEAN CENTRAL BANK

17 July 2001

## PRESS RELEASE

# CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 13 July 2001

### I. Items not related to monetary policy operations

In the week ending 13 July 2001 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.3 billion to EUR 273.9 billion on account of customer and portfolio transactions.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 7) decreased by EUR 0.1 billion to EUR 28 billion. **Banknotes in circulation** (liability item 1) fell by EUR 1.1 billion to EUR 352.5 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 5.4 billion to EUR 33.5 billion.

### II. Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 12.7 billion to EUR 209.5 billion. On Wednesday, 11 July 2001, a **main refinancing operation** of EUR 85 billion matured, while a new main refinancing operation of EUR 73 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was virtually nil (compared with EUR 0.2 billion in the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 0.8 billion (compared with EUR 0.1 billion in the previous week).

### **III. Current accounts of euro area credit institutions**

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 5.4 billion to EUR 127.2 billion.

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## Consolidated weekly financial statement of the Eurosystem as at 13 July 2001

(EUR millions)

Assets	Balance as at 13 July 2001	Difference compared to last week due to transactions	Liabilities	Balance as at 13 July 2001	Difference compared to last week due to transactions
1 Gold and gold receivables	128,512	0	1 Banknotes in circulation	352,516	-1,132
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro		
2.1 Receivables from the IMF	29,584	-96	2.1 Current accounts (covering the minimum reserve system)	127,199	-5,396
2.2 Balances with banks and security investments, external loans and other external assets	250,833	50	2.2 Deposit facility	791	665
	<b>280,417</b>	<b>-46</b>	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	23,247	890	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	5	-49
4.1 Balances with banks, security investments and loans	5,687	325		<b>127,995</b>	<b>-4,780</b>
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	4,393	69
	<b>5,687</b>	<b>325</b>	4 Debt certificates issued	3,784	0
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro			5 Liabilities to other euro area residents denominated in euro		
5.1 Main refinancing operations	154,000	-12,000	5.1 General government	33,486	-5,424
5.2 Longer-term refinancing operations	59,999	0	5.2 Other liabilities	5,414	-213
5.3 Fine-tuning reverse operations	0	0		<b>38,900</b>	<b>-5,637</b>
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	8,722	30
5.5 Marginal lending facility	25	-148	7 Liabilities to euro area residents denominated in foreign currency	4,099	171
5.6 Credits related to margin calls	33	15	8 Liabilities to non-euro area residents denominated in foreign currency		
	<b>214,057</b>	<b>-12,133</b>	8.1 Deposits, balances and other liabilities	18,460	416
6 Other claims on euro area credit institutions denominated in euro	412	73	8.2 Liabilities arising from the credit facility under ERM II	0	0
7 Securities of euro area residents denominated in euro	27,967	-118		<b>18,460</b>	<b>416</b>
8 General government debt denominated in euro	70,157	-1	9 Counterpart of special drawing rights allocated by the IMF	7,183	0
9 Other assets	91,914	490	10 Other liabilities	74,520	343
			11 Revaluation accounts	141,340	0
			12 Capital and reserves	60,458	0
<b>Total assets</b>	<b>842,370</b>	<b>-10,520</b>	<b>Total liabilities</b>	<b>842,370</b>	<b>-10,520</b>

Totals/sub-totals may not add up, due to rounding.