



EUROPEAN CENTRAL BANK

10 July 2001

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 6 July 2001

I. Items not related to monetary policy operations

In the week ending 6 July 2001 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.2 billion to EUR 273.7 billion on account of customer and portfolio transactions.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 7) rose by EUR 0.4 billion to EUR 28.1 billion. **Banknotes in circulation** (liability item 1) increased by EUR 3.4 billion to EUR 353.6 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 25 billion to EUR 38.9 billion.

II. Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 9.9 billion to EUR 222.2 billion. On Wednesday, 4 July 2001, a **main refinancing operation** of EUR 91 billion matured, while a new main refinancing operation of EUR 81 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.2 billion which was approximately the same as in the preceding week, while recourse to the **deposit facility** (liability item 2.2) was EUR 0.1 billion (compared with EUR 0.3 billion in the previous week).

III. Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 15 billion to EUR 132.6 billion.

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Consolidated weekly financial statement of the Eurosystem as at 6 July 2001

(EUR millions)

Assets	Balance as at 6 July 2001	Difference compared to last week due to transactions	Liabilities	Balance as at 6 July 2001	Difference compared to last week due to transactions
1 Gold and gold receivables	128,512	0	1 Banknotes in circulation	353,648	3,449
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro		
2.1 Receivables from the IMF	29,680	13	2.1 Current accounts (covering the minimum reserve system)	132,595	15,026
2.2 Balances with banks and security investments, external loans and other external assets	250,783	1,432	2.2 Deposit facility	126	-146
	280,463	1,445	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	22,357	-183	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	54	54
4.1 Balances with banks, security investments and loans	5,362	-292		132,775	14,934
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	4,324	-1,773
	5,362	-292	4 Debt certificates issued	3,784	0
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro			5 Liabilities to other euro area residents denominated in euro		
5.1 Main refinancing operations	166,000	-10,000	5.1 General government	38,910	-25,037
5.2 Longer-term refinancing operations	59,999	0	5.2 Other liabilities	5,627	-148
5.3 Fine-tuning reverse operations	0	0		44,537	-25,185
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	8,692	-1,534
5.5 Marginal lending facility	173	-2	7 Liabilities to euro area residents denominated in foreign currency	3,928	26
5.6 Credits related to margin calls	18	-9	8 Liabilities to non-euro area residents denominated in foreign currency		
	226,190	-10,011	8.1 Deposits, balances and other liabilities	18,044	1,067
6 Other claims on euro area credit institutions denominated in euro	339	-199	8.2 Liabilities arising from the credit facility under ERM II	0	0
7 Securities of euro area residents denominated in euro	28,085	420		18,044	1,067
8 General government debt denominated in euro	70,158	-10	9 Counterpart of special drawing rights allocated by the IMF	7,183	0
9 Other assets	91,424	-1,047	10 Other liabilities	74,177	-854
			11 Revaluation accounts	141,340	0
			12 Capital and reserves	60,458	-7
Total assets	852,890	-9,877	Total liabilities	852,890	-9,877

Totals/sub-totals may not add up, due to rounding.