



EUROPEAN CENTRAL BANK

5 June 2001

## PRESS RELEASE

# CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 1 June 2001

### I. Items not related to monetary policy operations

In the week ending 1 June 2001 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.3 billion to EUR 266.7 billion on account of customer and portfolio transactions.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 7) increased by EUR 0.2 billion to EUR 28 billion. **Banknotes in circulation** (liability item 1) increased by EUR 2.7 billion to EUR 352.9 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 3.3 billion to EUR 43.9 billion.

### II. Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 5.3 billion to EUR 222.6 billion. On Wednesday, 30 May 2001, a **main refinancing operation** of EUR 72 billion matured, while a new main refinancing operation of EUR 77 billion was settled. On Thursday, 31 May 2001 a

**longer-term refinancing operation** of EUR 20 billion matured and a new one of EUR 20 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.3 billion (compared with EUR 0.1 billion in the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 0.1 billion, which was approximately the same as in the preceding week.

### **III. Current accounts of euro area credit institutions**

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 6 billion to EUR 127 billion.

**European Central Bank**

Press Division

Kaiserstrasse 29, D-60311 Frankfurt am Main

Tel.: +49 69 1344 7455, Fax: +49 69 1344 7404

Internet: <http://www.ecb.int>

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## Consolidated weekly financial statement of the Eurosystem as at 1 June 2001

(EUR millions)

Assets	Balance as at 1 June 2001	Difference compared to last week due to transactions	Liabilities	Balance as at 1 June 2001	Difference compared to last week due to transactions
1 Gold and gold receivables	118,464	0	1 Banknotes in circulation	352,925	2,692
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro		
2.1 Receivables from the IMF	28,173	58	2.1 Current accounts (covering the minimum reserve system)	126,953	5,998
2.2 Balances with banks and security investments, external loans and other external assets	241,025	1,433	2.2 Deposit facility	65	-81
	<b>269,198</b>	<b>1,491</b>	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	22,368	-665	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	2	0
4.1 Balances with banks, security investments and loans	5,174	-191		<b>127,020</b>	<b>5,917</b>
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	6,052	-176
	<b>5,174</b>	<b>-191</b>	4 Debt certificates issued	3,784	0
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro			5 Liabilities to other euro area residents denominated in euro		
5.1 Main refinancing operations	167,001	4,999	5.1 General government	43,911	-3,334
5.2 Longer-term refinancing operations	59,100	0	5.2 Other liabilities	5,715	35
5.3 Fine-tuning reverse operations	0	0		<b>49,626</b>	<b>-3,299</b>
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	8,622	-258
5.5 Marginal lending facility	273	207	7 Liabilities to euro area residents denominated in foreign currency	3,756	-2
5.6 Credits related to margin calls	29	1	8 Liabilities to non-euro area residents denominated in foreign currency		
	<b>226,403</b>	<b>5,207</b>	8.1 Deposits, balances and other liabilities	14,173	577
6 Other claims on euro area credit institutions denominated in euro	276	-107	8.2 Liabilities arising from the credit facility under ERM II	0	0
7 Securities of euro area residents denominated in euro	27,979	194		<b>14,173</b>	<b>577</b>
8 General government debt denominated in euro	70,168	0	9 Counterpart of special drawing rights allocated by the IMF	6,984	0
9 Other assets	90,401	-925	10 Other liabilities	70,779	-998
			11 Revaluation accounts	126,258	0
			12 Capital and reserves	60,452	551
<b>Total assets</b>	<b>830,431</b>	<b>5,004</b>	<b>Total liabilities</b>	<b>830,431</b>	<b>5,004</b>

Totals/sub-totals may not add up, due to rounding.