



EUROPEAN CENTRAL BANK

23 January 2001

## PRESS RELEASE

# CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 19 January 2001

### I. Items not related to monetary policy operations

In the week ending 19 January 2001 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.7 billion to EUR 260.9 billion. This was due to an increase of EUR 1.4 billion in receivables from the IMF, whereas other holdings in foreign currency on account of customer and portfolio transactions conducted by national central banks decreased by EUR 0.7 billion.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 7) decreased by EUR 0.2 billion to EUR 29 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 5.8 billion to EUR 359.9 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 1.3 billion to EUR 49.7 billion.

### II. Items related to monetary policy operations

The Eurosystem's net lending to its credit institutions (asset item 5 minus liability items 2.2,

2.3, 2.4, 2.5 and 4) of EUR 237.2 billion remained virtually unchanged compared with the previous week. On Wednesday, 17 January 2001 a **main refinancing operation** of EUR 101 billion matured and a new one of EUR 101 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.1 billion (compared with virtually nil in the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 0.1 billion, which was approximately the same as in the preceding week.

### **III. Current accounts of euro area credit institutions**

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 7 billion to EUR 124 billion.

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## Consolidated weekly financial statement of the Eurosystem as at 19 January 2001

(EUR millions)

Assets	Balance as at 19 January 2001	Difference compared to last week due to transactions	Liabilities	Balance as at 19 January 2001	Difference compared to last week due to transactions
1 Gold and gold receivables	118,611	0	1 Banknotes in circulation	359,929	-5,801
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro		
2.1 Receivables from the IMF	28,160	1,377	2.1 Current accounts (covering the minimum reserve system)	124,012	7,015
2.2 Balances with banks and security investments, external loans and other external assets	239,456	505	2.2 Deposit facility	133	63
	<b>267,616</b>	<b>1,882</b>	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	19,319	493	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	57	5
4.1 Balances with banks, security investments and loans	4,825	460		<b>124,202</b>	<b>7,083</b>
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	8,110	-124
	<b>4,825</b>	<b>460</b>	4 Debt certificates issued	3,784	0
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro			5 Liabilities to other euro area residents denominated in euro		
5.1 Main refinancing operations	196,000	0	5.1 General government	49,667	-1,281
5.2 Longer-term refinancing operations	45,000	0	5.2 Other liabilities	5,872	61
5.3 Fine-tuning reverse operations	0	0		<b>55,539</b>	<b>-1,220</b>
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	10,906	36
5.5 Marginal lending facility	113	103	7 Liabilities to euro area residents denominated in foreign currency	5,354	-301
5.6 Credits related to margin calls	24	-26	8 Liabilities to non-euro area residents denominated in foreign currency		
	<b>241,137</b>	<b>77</b>	8.1 Deposits, balances and other liabilities	13,483	2,007
6 Other claims on euro area credit institutions denominated in euro	1,071	-233	8.2 Liabilities arising from the credit facility under ERM II	0	0
7 Securities of euro area residents denominated in euro	29,016	-205		<b>13,483</b>	<b>2,007</b>
8 General government debt denominated in euro	69,375	0	9 Counterpart of special drawing rights allocated by the IMF	7,168	0
9 Other assets	89,240	954	10 Other liabilities	78,162	1,747
			11 Revaluation accounts	119,144	0
			12 Capital and reserves	54,429	1
<b>Total assets</b>	<b>840,210</b>	<b>3,428</b>	<b>Total liabilities</b>	<b>840,210</b>	<b>3,428</b>

Totals/sub-totals may not add up, due to rounding.