



EUROPEAN CENTRAL BANK

28 November 2000

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 24 November 2000

I. Items not related to monetary policy operations

In the week ending 24 November 2000 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 6, 7 and 8) decreased by EUR 0.7 billion to EUR 270 billion on account of routine customer and portfolio transactions conducted by national central banks.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 6) increased by EUR 0.1 billion to EUR 26 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 1.8 billion to EUR 350.1 billion. **Liabilities to general government** (liability item 4.1) increased by EUR 11.2 billion to EUR 63.4 billion.

II. Items related to monetary policy operations

The Eurosystem's net lending to its counterparties in the financial sector (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 3) increased by EUR 12.9 billion to EUR 239.4 billion. On Wednesday, 22 November 2000 a **main refinancing operation** of EUR 95 billion matured and a new one of EUR 108 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was virtually nil (compared with EUR 0.2 billion in the preceding week), while recourse to the **deposit facility** (liability item 2.2) was EUR 0.1 billion (unchanged from the preceding week).

III. Current accounts of the euro area financial sector

As a result of all transactions, the **current account** position of counterparties with the Eurosystem (liability item 2.1) increased by EUR 2.2 billion to EUR 113.6 billion.

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Consolidated weekly financial statement of the Eurosystem as at 24 November 2000

(EUR millions)

Assets	Balance as at 24 November 2000	Difference compared to last week due to transactions	Liabilities	Balance as at 24 November 2000	Difference compared to last week due to transactions
1 Gold and gold receivables	124,947	0	1 Banknotes in circulation	350,140	-1,806
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area financial sector counterparties denominated in euro		
2.1 Receivables from the IMF	26,881	-38	2.1 Current accounts (covering the minimum reserve system)	113,581	2,215
2.2 Balances with banks and security investments, external loans and other external assets	245,082	-579	2.2 Deposit facility	116	-12
	271,963	-617	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	16,321	289	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	0	0
4.1 Balances with banks, security investments and loans	4,000	465		113,697	2,203
4.2 Claims arising from the credit facility under ERM II	0	0	3 Debt certificates issued	3,784	0
	4,000	465	4 Liabilities to other euro area residents denominated in euro		
5 Lending to financial sector counterparties of the euro area denominated in euro			4.1 General government	63,442	11,220
5.1 Main refinancing operations	197,998	12,998	4.2 Other liabilities	4,000	-262
5.2 Longer-term refinancing operations	45,001	0		67,442	10,958
5.3 Fine-tuning reverse operations	0	0	5 Liabilities to non-euro area residents denominated in euro	11,394	524
5.4 Structural reverse operations	0	0	6 Liabilities to euro area residents denominated in foreign currency	860	-5
5.5 Marginal lending facility	12	-174	7 Liabilities to non-euro area residents denominated in foreign currency		
5.6 Credits related to margin calls	45	28	7.1 Deposits, balances and other liabilities	10,335	337
5.7 Other claims	263	0	7.2 Liabilities arising from the credit facility under ERM II	0	0
	243,319	12,852		10,335	337
6 Securities of euro area residents denominated in euro	26,033	92	8 Counterpart of special drawing rights allocated by the IMF	7,077	0
7 General government debt denominated in euro	58,762	0	9 Other liabilities	69,071	1,932
8 Other assets	87,758	1,066	10 Revaluation accounts	144,152	0
			11 Capital and reserves	55,151	4
Total assets	833,103	14,147	Total liabilities	833,103	14,147

Totals/sub-totals may not add up, due to rounding.