



EUROPEAN CENTRAL BANK

31 October 2000

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 27 October 2000

I. Items not related to monetary policy operations

In the week ending 27 October 2000 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 6, 7 and 8) decreased by EUR 0.8 billion to EUR 276.8 billion on account of routine operations conducted by national central banks.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 6) increased by EUR 0.2 billion to EUR 25.8 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 0.4 billion to EUR 352.1 billion. **Liabilities to general government** (liability item 4.1) increased by EUR 7.5 billion to EUR 45.7 billion.

II. Items related to monetary policy operations

The Eurosystem's net lending to its counterparties in the financial sector (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 3) increased by EUR 14.1 billion to EUR 223.9 billion. On Wednesday, 25 October 2000 a **main refinancing operation** of EUR 76 billion matured and a new one of EUR 90 billion was settled. On the same day a **longer-term refinancing operation** of EUR 15 billion matured and a new one of EUR 15 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was virtually nil (compared with EUR 0.3 billion in the preceding week), while recourse to the **deposit facility** (liability item 2.2) was EUR 0.1 billion (compared with EUR 0.2 billion in the preceding week).

III. Current accounts of the euro area financial sector

As a result of all transactions, the **current account** position of counterparties with the Eurosystem (liability item 2.1) increased by EUR 5.7 billion to EUR 121.7 billion.

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Consolidated weekly financial statement of the Eurosystem as at 27 October 2000

(EUR millions)

Assets	Balance as at 27 October 2000	Difference compared to last week due to transactions	Liabilities	Balance as at 27 October 2000	Difference compared to last week due to transactions
1 Gold and gold receivables	124,947	0	1 Banknotes in circulation	352,108	-400
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area financial sector counterparties denominated in euro		
2.1 Receivables from the IMF	27,238	-155	2.1 Current accounts (covering the minimum reserve system)	121,687	5,743
2.2 Balances with banks and security investments, external loans and other external assets	255,155	-804	2.2 Deposit facility	61	-177
	282,393	-959	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	14,219	-784	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	0	-2
4.1 Balances with banks, security investments and loans	3,651	-245		121,748	5,564
4.2 Claims arising from the credit facility under ERM II	0	0	3 Debt certificates issued	4,574	0
	3,651	-245	4 Liabilities to other euro area residents denominated in euro		
5 Lending to financial sector counterparties of the euro area denominated in euro			4.1 General government	45,698	7,455
5.1 Main refinancing operations	182,998	14,000	4.2 Other liabilities	3,722	183
5.2 Longer-term refinancing operations	45,001	3		49,420	7,638
5.3 Fine-tuning reverse operations	0	0	5 Liabilities to non-euro area residents denominated in euro	9,291	-138
5.4 Structural reverse operations	0	0	6 Liabilities to euro area residents denominated in foreign currency	866	-30
5.5 Marginal lending facility	7	-290	7 Liabilities to non-euro area residents denominated in foreign currency		
5.6 Credits related to margin calls	48	21	7.1 Deposits, balances and other liabilities	11,838	-896
5.7 Other claims	455	150	7.2 Liabilities arising from the credit facility under ERM II	0	0
	228,509	13,884		11,838	-896
6 Securities of euro area residents denominated in euro	25,826	187	8 Counterpart of special drawing rights allocated by the IMF	7,077	0
7 General government debt denominated in euro	58,867	0	9 Other liabilities	65,870	550
8 Other assets	83,674	207	10 Revaluation accounts	144,152	0
			11 Capital and reserves	55,142	2
Total assets	822,086	12,290	Total liabilities	822,086	12,290

Totals/sub-totals may not add up, due to rounding.