



EUROPEAN CENTRAL BANK

24 October 2000

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 20 October 2000

I. Items not related to monetary policy operations

In the week ending 20 October 2000 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 6, 7 and 8) decreased by EUR 0.4 billion to EUR 277.6 billion on account of routine operations conducted by national central banks.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 6) increased by EUR 0.1 billion to EUR 25.6 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 3.3 billion to EUR 352.5 billion. **Liabilities to general government** (liability item 4.1) decreased by EUR 7.7 billion to EUR 38.2 billion.

II. Items related to monetary policy operations

The Eurosystem's net lending to its counterparties in the financial sector (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 3) decreased by EUR 5.8 billion to EUR 209.8 billion. On Wednesday, 18 October 2000 a **main refinancing operation** of EUR 99 billion matured and a new one of EUR 93 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.3 billion (compared with EUR 0.1 billion in the preceding week), while recourse to the **deposit facility** (liability item 2.2) was EUR 0.2 billion (compared with EUR 0.1 billion in the preceding week).

III. Current accounts of the euro area financial sector

As a result of all transactions, the **current account** position of counterparties with the Eurosystem (liability item 2.1) increased by EUR 4 billion to EUR 115.9 billion.

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Consolidated weekly financial statement of the Eurosystem as at 20 October 2000

(EUR millions)

Assets	Balance as at 20 October 2000	Difference compared to last week due to transactions	Liabilities	Balance as at 20 October 2000	Difference compared to last week due to transactions
1 Gold and gold receivables	124,947	-1	1 Banknotes in circulation	352,508	-3,258
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area financial sector counterparties denominated in euro		
2.1 Receivables from the IMF	27,393	-15	2.1 Current accounts (covering the minimum reserve system)	115,944	3,982
2.2 Balances with banks and security investments, external loans and other external assets	255,959	49	2.2 Deposit facility	238	128
	283,352	34	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	15,003	-990	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	2	0
4.1 Balances with banks, security investments and loans	3,896	-258		116,184	4,110
4.2 Claims arising from the credit facility under ERM II	0	0	3 Debt certificates issued	4,574	0
	3,896	-258	4 Liabilities to other euro area residents denominated in euro		
5 Lending to financial sector counterparties of the euro area denominated in euro			4.1 General government	38,243	-7,671
5.1 Main refinancing operations	168,998	-6,003	4.2 Other liabilities	3,539	98
5.2 Longer-term refinancing operations	44,998	0		41,782	-7,573
5.3 Fine-tuning reverse operations	0	0	5 Liabilities to non-euro area residents denominated in euro	9,429	-73
5.4 Structural reverse operations	0	0	6 Liabilities to euro area residents denominated in foreign currency	896	-4
5.5 Marginal lending facility	297	196	7 Liabilities to non-euro area residents denominated in foreign currency		
5.6 Credits related to margin calls	27	4	7.1 Deposits, balances and other liabilities	12,734	-543
5.7 Other claims	305	113	7.2 Liabilities arising from the credit facility under ERM II	0	0
	214,625	-5,690		12,734	-543
6 Securities of euro area residents denominated in euro	25,639	142	8 Counterpart of special drawing rights allocated by the IMF	7,077	0
7 General government debt denominated in euro	58,867	0	9 Other liabilities	65,320	813
8 Other assets	83,467	237	10 Revaluation accounts	144,152	0
			11 Capital and reserves	55,140	2
Total assets	809,796	-6,526	Total liabilities	809,796	-6,526

Totals/sub-totals may not add up, due to rounding.