



EUROPEAN CENTRAL BANK

26 September 2000

## PRESS RELEASE

### CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 22 September 2000

#### I. Items not related to monetary policy operations

In the week ending 22 September 2000 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 6, 7 and 8) decreased by EUR 2.3 billion to EUR 258.7 billion, partly reflecting routine sales of accumulated foreign exchange income of EUR 1.9 billion by the ECB. The settlement date of the intervention sales by the ECB, which took place on 22 September 2000, falls outside this week's statement.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 6) increased by EUR 0.3 billion to EUR 25.6 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 2.7 billion to EUR 352.6 billion. **Liabilities to general government** (liability item 4.1) decreased by EUR 4.6 billion to EUR 50.8 billion.

## II. Items related to monetary policy operations

The Eurosystem's net lending to its counterparties in the financial sector (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 3) decreased by EUR 3.3 billion to EUR 211.9 billion. On Wednesday, 20 September 2000 a **main refinancing operation** of EUR 108 billion matured and a new one of EUR 104 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 2.4 billion (compared with EUR 0.2 billion in the preceding week), while recourse to the **deposit facility** (liability item 2.2) was EUR 1.6 billion (compared with EUR 0.1 billion in the preceding week).

## III. Current accounts of the euro area financial sector

As a result of all transactions, the **current account** position of counterparties with the Eurosystem (liability item 2.1) increased by EUR 1.9 billion to EUR 112.6 billion.

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# Consolidated weekly financial statement of the Eurosystem as at 22 September 2000

(EUR millions)

Assets	Balance as at 22 September 2000	Difference compared to last week due to transactions	Liabilities	Balance as at 22 September 2000	Difference compared to last week due to transactions
1 Gold and gold receivables	120,911	0	1 Banknotes in circulation	352,633	-2,681
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area financial sector counterparties denominated in euro		
2.1 Receivables from the IMF	26,056	81	2.1 Current accounts (covering the minimum reserve system)	112,587	1,898
2.2 Balances with banks and security investments, external loans and other external assets	236,906	-1,236	2.2 Deposit facility	1,607	1,516
	<b>262,962</b>	<b>-1,155</b>	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	14,775	-791	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	0	0
4.1 Balances with banks, security investments and loans	3,904	-307		<b>114,194</b>	<b>3,414</b>
4.2 Claims arising from the credit facility under ERM II	0	0	3 Debt certificates issued	6,265	0
	<b>3,904</b>	<b>-307</b>	4 Liabilities to other euro area residents denominated in euro		
5 Lending to financial sector counterparties of the euro area denominated in euro			4.1 General government	50,790	-4,639
5.1 Main refinancing operations	167,000	-4,002	4.2 Other liabilities	3,435	-109
5.2 Longer-term refinancing operations	49,999	0		<b>54,225</b>	<b>-4,748</b>
5.3 Fine-tuning reverse operations	0	0	5 Liabilities to non-euro area residents denominated in euro	7,187	-273
5.4 Structural reverse operations	0	0	6 Liabilities to euro area residents denominated in foreign currency	854	27
5.5 Marginal lending facility	2,392	2,226	7 Liabilities to non-euro area residents denominated in foreign currency		
5.6 Credits related to margin calls	118	28	7.1 Deposits, balances and other liabilities	11,541	297
5.7 Other claims	257	4	7.2 Liabilities arising from the credit facility under ERM II	0	0
	<b>219,766</b>	<b>-1,744</b>		<b>11,541</b>	<b>297</b>
6 Securities of euro area residents denominated in euro	25,594	270	8 Counterpart of special drawing rights allocated by the IMF	6,692	0
7 General government debt denominated in euro	58,994	8	9 Other liabilities	58,886	-310
8 Other assets	81,604	-554	10 Revaluation accounts	120,895	0
			11 Capital and reserves	55,138	1
<b>Total assets</b>	<b>788,510</b>	<b>-4,273</b>	<b>Total liabilities</b>	<b>788,510</b>	<b>-4,273</b>

Totals/sub-totals may not add up, due to rounding.