



EUROPEAN CENTRAL BANK

22 August 2000

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 18 August 2000

I. Items not related to monetary policy operations

In the week ending 18 August 2000 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 6, 7 and 8) increased by EUR 0.5 billion to EUR 261.1 billion.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 6) remained virtually unchanged at EUR 25.5 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 3.6 billion to EUR 358 billion. **Liabilities to general government** (liability item 4.1) increased by EUR 2.6 billion to EUR 47.2 billion.

II. Items related to monetary policy operations

The Eurosystem's net lending to its counterparties in the financial sector (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 3) increased by EUR 9.1 billion to EUR 213.7 billion. On Wednesday, 16 August 2000 a **main refinancing operation** of EUR 45 billion matured and a new one of EUR 54 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) remained insignificant, while recourse to the **deposit facility** (liability item 2.2) was EUR 0.1 billion (compared with EUR 0.2 billion in the preceding week).

III. Current accounts of the euro area financial sector

As a result of all transactions, the **current account** position of counterparties with the Eurosystem (liability item 2.1) increased by EUR 9.6 billion to EUR 116 billion.

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Consolidated weekly financial statement of the Eurosystem as at 18 August 2000

(EUR millions)

Assets	Balance as at 18 August 2000	Difference compared to last week due to transactions	Liabilities	Balance as at 18 August 2000	Difference compared to last week due to transactions
1 Gold and gold receivables	120,911	0	1 Banknotes in circulation	357,961	-3,585
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area financial sector counterparties denominated in euro		
2.1 Receivables from the IMF	26,294	84	2.1 Current accounts (covering the minimum reserve system)	115,983	9,640
2.2 Balances with banks and security investments, external loans and other external assets	238,060	1,731	2.2 Deposit facility	122	-118
	264,354	1,815	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	15,066	-627	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	0	-1
4.1 Balances with banks, security investments and loans	4,442	377		116,105	9,521
4.2 Claims arising from the credit facility under ERM II	0	0	3 Debt certificates issued	6,265	0
	4,442	377	4 Liabilities to other euro area residents denominated in euro		
5 Lending to financial sector counterparties of the euro area denominated in euro			4.1 General government	47,223	2,633
5.1 Main refinancing operations	165,002	9,000	4.2 Other liabilities	3,466	1
5.2 Longer-term refinancing operations	54,911	0		50,689	2,634
5.3 Fine-tuning reverse operations	0	0	5 Liabilities to non-euro area residents denominated in euro	7,549	250
5.4 Structural reverse operations	0	0	6 Liabilities to euro area residents denominated in foreign currency	800	-41
5.5 Marginal lending facility	5	-43	7 Liabilities to non-euro area residents denominated in foreign currency		
5.6 Credits related to margin calls	65	48	7.1 Deposits, balances and other liabilities	10,821	713
5.7 Other claims	148	1	7.2 Liabilities arising from the credit facility under ERM II	0	0
	220,131	9,006		10,821	713
6 Securities of euro area residents denominated in euro	25,539	52	8 Counterpart of special drawing rights allocated by the IMF	6,691	0
7 General government debt denominated in euro	58,986	0	9 Other liabilities	61,380	1,019
8 Other assets	84,860	-112	10 Revaluation accounts	120,895	0
			11 Capital and reserves	55,133	0
Total assets	794,289	10,511	Total liabilities	794,289	10,511

Totals/sub-totals may not add up, due to rounding.