



EUROPEAN CENTRAL BANK

15 August 2000

## PRESS RELEASE

### **CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 11 August 2000**

#### **I. Items not related to monetary policy operations**

In the week ending 11 August 2000 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 6, 7 and 8) decreased by EUR 0.5 billion to EUR 260.6 billion.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 6) increased by EUR 0.1 billion to EUR 25.5 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 0.7 billion to EUR 361.5 billion. **Liabilities to general government** (liability item 4.1) increased by EUR 2.3 billion to EUR 44.6 billion.

#### **II. Items related to monetary policy operations**

The Eurosystem's net lending to its counterparties in the financial sector (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 3) decreased by EUR 7.4 billion to EUR 204.6 billion. On Wednesday, 9 August 2000 a **main refinancing operation** of EUR 118 billion matured and a new one of EUR 111 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was almost nil (compared with EUR 0.1 billion in the preceding week), while recourse to the **deposit facility** (liability item 2.2) was EUR 0.2 billion (compared with almost nil in the preceding week).

### **III. Current accounts of the euro area financial sector**

As a result of all transactions, the **current account** position of counterparties with the Eurosystem (liability item 2.1) decreased by EUR 9.5 billion to EUR 106.3 billion.

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## Consolidated weekly financial statement of the Eurosystem as at 11 August 2000

(EUR millions)

Assets	Balance as at 11 August 2000	Difference compared to last week due to transactions	Liabilities	Balance as at 11 August 2000	Difference compared to last week due to transactions
1 Gold and gold receivables	120,911	0	1 Banknotes in circulation	361,546	-654
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area financial sector counterparties denominated in euro		
2.1 Receivables from the IMF	26,210	-106	2.1 Current accounts (covering the minimum reserve system)	106,343	-9,454
2.2 Balances with banks and security investments, external loans and other external assets	236,329	-879	2.2 Deposit facility	240	206
	262,539	-985	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	15,693	-636	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	1	-1
4.1 Balances with banks, security investments and loans	4,065	358		106,584	-9,249
4.2 Claims arising from the credit facility under ERM II	0	0	3 Debt certificates issued	6,265	0
	4,065	358	4 Liabilities to other euro area residents denominated in euro		
5 Lending to financial sector counterparties of the euro area denominated in euro			4.1 General government	44,590	2,333
5.1 Main refinancing operations	156,002	-6,999	4.2 Other liabilities	3,465	-39
5.2 Longer-term refinancing operations	54,911	0		48,055	2,294
5.3 Fine-tuning reverse operations	0	0	5 Liabilities to non-euro area residents denominated in euro	7,299	151
5.4 Structural reverse operations	0	0	6 Liabilities to euro area residents denominated in foreign currency	841	1
5.5 Marginal lending facility	48	-14	7 Liabilities to non-euro area residents denominated in foreign currency		
5.6 Credits related to margin calls	17	-7	7.1 Deposits, balances and other liabilities	10,108	-1,091
5.7 Other claims	147	-192	7.2 Liabilities arising from the credit facility under ERM II	0	0
	211,125	-7,212		10,108	-1,091
6 Securities of euro area residents denominated in euro	25,487	105	8 Counterpart of special drawing rights allocated by the IMF	6,691	0
7 General government debt denominated in euro	58,986	0	9 Other liabilities	60,361	240
8 Other assets	84,972	63	10 Revaluation accounts	120,895	0
			11 Capital and reserves	55,133	1
<b>Total assets</b>	<b>783,778</b>	<b>-8,307</b>	<b>Total liabilities</b>	<b>783,778</b>	<b>-8,307</b>

Totals/sub-totals may not add up, due to rounding.