



EUROPEAN CENTRAL BANK

20 June 2000

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 16 June 2000

I. Items not related to monetary policy operations

In the week ending 16 June 2000 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 6, 7 and 8) decreased by EUR 0.2 billion to EUR 262.2 billion.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 6) decreased by EUR 0.3 billion to EUR 24.9 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 2.4 billion to EUR 354.7 billion. **Liabilities to general government** (liability item 4.1) increased by EUR 1.7 billion to EUR 37.8 billion.

II. Items related to monetary policy operations

The Eurosystem's net lending to its counterparties in the financial sector (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 3) increased by EUR 6.1 billion to EUR 198.1 billion. On Wednesday, 14 June 2000 a **main refinancing operation** of EUR 62.0 billion matured and a new one of EUR 68.1 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) amounted to EUR 0.1 billion (compared with EUR 0.2 billion in the preceding week), while recourse to the **deposit facility** (liability item 2.2) amounted to EUR 0.1 billion (the same as on the preceding Friday).

III. Current accounts of the euro area financial sector

As a result of all transactions, the **current account** position of counterparties with the Eurosystem (liability item 2.1) increased by EUR 6.4 billion to EUR 116.1 billion.

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Consolidated weekly financial statement of the Eurosystem as at 16 June 2000

(EUR millions)

Assets	Balance as at 16 June 2000	Difference compared to last week due to transactions	Liabilities	Balance as at 16 June 2000	Difference compared to last week due to transactions
1 Gold and gold receivables	115,677	0	1 Banknotes in circulation	354,702	-2,428
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area financial sector counterparties denominated in euro		
2.1 Receivables from the IMF	26,876	-17	2.1 Current accounts (covering the minimum reserve system)	116,072	6,407
2.2 Balances with banks and security investments, external loans and other external assets	237,301	-597	2.2 Deposit facility	33	8
	264,177	-614	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	18,138	-195	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	12	6
4.1 Balances with banks, security investments and loans	4,717	-6	3 Debt certificates issued	6,265	0
4.2 Claims arising from the credit facility under ERM II	0	0	4 Liabilities to other euro area residents denominated in euro		
	4,717	-6	4.1 General government	37,793	1,718
5 Lending to financial sector counterparties of the euro area denominated in euro			4.2 Other liabilities	3,546	141
5.1 Main refinancing operations	142,783	6,055	5 Liabilities to non-euro area residents denominated in euro	7,081	-762
5.2 Longer-term refinancing operations	59,905	0	6 Liabilities to euro area residents denominated in foreign currency	815	-2
5.3 Fine-tuning reverse operations	0	0	7 Liabilities to non-euro area residents denominated in foreign currency		
5.4 Structural reverse operations	0	0	7.1 Deposits, balances and other liabilities	12,578	-626
5.5 Marginal lending facility	80	-83	7.2 Liabilities arising from the credit facility under ERM II	0	0
5.6 Credits related to margin calls	49	-7		12,578	-626
5.7 Other claims	1,558	196	8 Counterpart of special drawing rights allocated by the IMF	6,763	0
	204,375	6,161	9 Other liabilities	56,037	373
6 Securities of euro area residents denominated in euro	24,852	-311	10 Revaluation accounts	118,007	0
7 General government debt denominated in euro	58,986	-40	11 Capital and reserves	55,115	1
8 Other assets	83,897	-159			
Total assets	774,819	4,836	Total liabilities	774,819	4,836

Totals/sub-totals may not add up, due to rounding.