



EUROPEAN CENTRAL BANK

28 March 2000

## PRESS RELEASE

### CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 24 March 2000

#### I. Items not related to monetary policy operations

In the week ending 24 March 2000 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 6, 7 and 8) increased by EUR 0.7 billion to EUR 253.9 billion, in connection with off-market transactions of a national central bank of the Eurosystem.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 6) increased by EUR 0.5 billion to EUR 25.2 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 1.9 billion to EUR 345.9 billion. **Liabilities to general government** (liability item 4.1) increased by EUR 9.5 billion to EUR 57.4 billion.

#### II. Items related to monetary policy operations

The Eurosystem's net lending to its counterparties in the financial sector (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 3) increased by EUR 5.2 billion to EUR 194.8 billion. On Wednesday, 22 March 2000 a **main refinancing operation** of EUR 47 billion matured and a new one of EUR 52 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was negligible, while recourse to the **deposit facility** (liability item 2.2) decreased by EUR 0.2 billion to EUR 0.2 billion.

### **III. Current accounts of the euro area financial sector**

As a result of all transactions, the **current account** position of counterparties with the Eurosystem (liability item 2.1) decreased by EUR 2.8 billion to EUR 103 billion.

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## Consolidated weekly financial statement of the Eurosystem as at 24 March 2000

(EUR millions)

Assets	Balance as at 24 March 2000	Difference compared to last week due to transactions	Liabilities	Balance as at 24 March 2000	Difference compared to last week due to transactions
1 Gold and gold receivables	115,945	0	1 Banknotes in circulation	345,861	-1,864
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area financial sector counterparties denominated in euro		
2.1 Receivables from the IMF	29,128	292	2.1 Current accounts (covering the minimum reserve system)	102,997	-2,802
2.2 Balances with banks and security investments, external loans and other external assets	226,380	-1,498	2.2 Deposit facility	182	-161
	255,508	-1,206	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	15,455	179	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	16	-1
4.1 Balances with banks, security investments and loans	4,149	-482		103,195	-2,964
4.2 Claims arising from the credit facility under ERM II	0	0	3 Debt certificates issued	7,876	0
	4,149	-482	4 Liabilities to other euro area residents denominated in euro		
5 Lending to financial sector counterparties of the euro area denominated in euro			4.1 General government	57,352	9,504
5.1 Main refinancing operations	137,008	4,986	4.2 Other liabilities	3,649	-102
5.2 Longer-term refinancing operations	64,996	0		61,001	9,402
5.3 Fine-tuning reverse operations	0	0	5 Liabilities to non-euro area residents denominated in euro	7,135	237
5.4 Structural reverse operations	0	0	6 Liabilities to euro area residents denominated in foreign currency	884	2
5.5 Marginal lending facility	24	-6	7 Liabilities to non-euro area residents denominated in foreign currency		
5.6 Credits related to margin calls	114	22	7.1 Deposits, balances and other liabilities	9,624	-1,716
5.7 Other claims	732	52	7.2 Liabilities arising from the credit facility under ERM II	0	0
	202,874	5,054		9,624	-1,716
6 Securities of euro area residents denominated in euro	25,208	513	8 Counterpart of special drawing rights allocated by the IMF	6,532	1
7 General government debt denominated in euro	59,021	0	9 Other liabilities	57,476	922
8 Other assets	83,018	-67	10 Revaluation accounts	107,357	0
			11 Capital and reserves	54,237	-29
<b>Total assets</b>	<b>761,178</b>	<b>3,991</b>	<b>Total liabilities</b>	<b>761,178</b>	<b>3,991</b>

Totals/sub-totals may not add up, due to rounding.