



EUROPEAN CENTRAL BANK

9 November 1999

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 5 November 1999

I. Items not related to monetary policy operations

In the week ending 5 November 1999 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 6, 7 and 8) increased by EUR 0.6 billion to EUR 237.1 billion.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 6) increased by EUR 0.1 billion to EUR 23.5 billion. **Banknotes in circulation** (liability item 1) increased by EUR 1.8 billion to EUR 345.4 billion. **Liabilities to general government** (liability item 4.1) remained unchanged at EUR 55.3 billion.

II. Items related to monetary policy operations

The Eurosystem's net lending to its counterparties in the financial sector (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 3) decreased by EUR 8.3 billion to EUR 188 billion. On Wednesday 3 November 1999 a main refinancing operation of EUR 75 billion matured and a new one of EUR 66 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) decreased by EUR 0.6 billion to EUR 0.1 billion. Recourse to the **deposit facility** (liability item 2.2) was negligible.

III. Current accounts of the euro area financial sector

As a result of all transactions, the **current account** position of counterparties with the Eurosystem (liability item 2.1) decreased by EUR 8.6 billion to EUR 100.8 billion.

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Consolidated weekly financial statement of the Eurosystem as at 5 November 1999

(EUR millions)

Assets	Balance as at 5 November 1999	Difference compared to last week due to transactions	Liabilities	Balance as at 5 November 1999	Difference compared to last week due to transactions
1 Gold and gold receivables	114,988	0	1 Banknotes in circulation	345,416	1,832
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area financial sector counterparties denominated in euro		
2.1 Receivables from the IMF	27,834	-202	2.1 Current accounts (covering the minimum reserve system)	100,826	-8,573
2.2 Balances with banks and security investments, external loans and other external assets	212,471	330	2.2 Deposit facility	13	-382
	240,305	128	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	13,702	18	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	88	-4
4.1 Balances with banks, security investments and loans	5,832	162		100,927	-8,959
4.2 Claims arising from the credit facility under the ERM II	0	0	3 Debt certificates issued	7,876	-730
	5,832	162	4 Liabilities to other euro area residents denominated in euro		
5 Lending to financial sector counterparties of euro area			4.1 General government	55,311	-31
5.1 Main refinancing operations	140,104	-8,900	4.2 Other liabilities	3,965	-157
5.2 Longer-term refinancing operations	54,995	0		59,276	-188
5.3 Fine-tuning reverse operations	0	0	5 Liabilities to non-euro area residents denominated in euro	7,119	-13
5.4 Structural reverse operations	0	0	6 Liabilities to euro area residents denominated in foreign currency	1,205	-77
5.5 Marginal lending facility	73	-577	7 Liabilities to non-euro area residents denominated in foreign currency		
5.6 Credits related to margin calls	116	47	7.1 Deposits, balances and other liabilities	9,470	-372
5.7 Other lending	572	-3	7.2 Liabilities arising from the credit facility under the ERM II	0	0
	195,860	-9,433		9,470	-372
6 Securities of euro area residents denominated in euro	23,490	62	8 Counterpart of special drawing rights allocated by the IMF	6,229	0
7 General government debt denominated in euro	60,121	-35	9 Other liabilities	56,560	3,021
8 Other assets	82,843	3,615	10 Revaluation accounts	89,835	0
			11 Capital and reserves	53,228	3
Total assets	737,141	-5,483	Total liabilities	737,141	-5,483

Totals/sub-totals may not add up, due to rounding.