



EUROPEAN CENTRAL BANK

3 August 1999

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 30 July 1999

I. Items not related to monetary policy operations

In the week ending 30 July 1999 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 6, 7 and 8) decreased by EUR 1.5 billion to EUR 240.5 billion, due to national government debt denominated in foreign currency reaching maturity.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 6) decreased by EUR 0.2 billion to EUR 25.8 billion. **Banknotes in circulation** (liability item 1) increased by EUR 3.2 billion to EUR 345.8 billion. **Liabilities to general government** (liability item 4.1) increased by EUR 1.5 billion to EUR 58.7 billion.

II. Items related to monetary policy operations

The Eurosystem's net lending to its counterparties in the financial sector (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 3) increased by EUR 21.6 billion to EUR 203.8 billion. On Wednesday 28 July 1999 a main refinancing operation of EUR 53 billion matured and a new one of EUR 73 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) decreased by EUR 0.1 billion to EUR 1.5 billion. Recourse to the **deposit facility** (liability item 2.2) decreased by EUR 1.8 billion to EUR 0.0 billion.

III. Current accounts of the euro area financial sector

As a result of all transactions, the **current account** position of counterparties with the Eurosystem (liability item 2.1) increased by EUR 17.4 billion to EUR 109.8 billion.

European Central Bank

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Consolidated weekly financial statement of the Eurosystem as at 30 July 1999

(EUR millions)

Assets	Balance as at 30 July 1999	Difference compared to last week due to transactions	Liabilities	Balance as at 30 July 1999	Difference compared to last week due to transactions
1 Gold and gold receivables	101,754	0	1 Banknotes in circulation	345,768	3,188
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area financial sector counterparties denominated in euro		
2.1 Receivables from the IMF	29,006	-371	2.1 Current accounts (covering the minimum reserve system)	109,789	17,438
2.2 Balances with banks and security investments, external loans and other external assets	216,374	-1,354	2.2 Deposit facility	27	-1,761
	245,380	-1,725	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	12,802	1,085	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	10	-2
4.1 Balances with banks, security investments and loans	4,162	-202	3 Debt certificates issued	10,158	0
4.2 Claims arising from the credit facility under the ERM II	0	0	4 Liabilities to other euro area residents denominated in euro		
	4,162	-202	4.1 General government	58,671	1,479
5 Lending to financial sector counterparties of euro area			4.2 Other liabilities	3,384	-596
5.1 Main refinancing operations	166,954	19,998	5 Liabilities to non-euro area residents denominated in euro	6,727	-538
5.2 Longer-term refinancing operations	45,001	0	6 Liabilities to euro area residents denominated in foreign currency	871	155
5.3 Fine-tuning reverse operations	0	0	7 Liabilities to non-euro area residents denominated in foreign currency		
5.4 Structural reverse operations	0	0	7.1 Deposits, balances and other liabilities	10,606	682
5.5 Marginal lending facility	1,465	-97	7.2 Liabilities arising from the credit facility under the ERM II	0	0
5.6 Credits related to margin calls	103	-53		10,606	682
5.7 Other lending	489	26	8 Counterpart of special drawing rights allocated by the IMF	6,192	0
	214,012	19,874	9 Other liabilities	51,794	-2,203
6 Securities of euro area residents denominated in euro	25,775	-234	10 Revaluation accounts	82,510	0
7 General government debt denominated in euro	60,156	0	11 Capital and reserves	53,218	1
8 Other assets	75,684	-955			
Total assets	739,725	17,843	Total liabilities	739,725	17,843

Totals/sub-totals may not add up, due to rounding.