PRESS RELEASE

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Euro Area Securities Issues Statistics: February 2017

• The annual growth rate of the outstanding amount of debt securities issued by euro area residents increased from 0.7% in January 2017 to 1.1% in February.

• For the outstanding amount of listed shares issued by euro area residents, the annual growth rate was 0.7% in February 2017, compared with 0.6% in January.

• The annual growth rate of debt securities issued by euro area non-financial corporations further increased to 9.8%, from 8.9% in January 2017.

Debt securities

New issuance of debt securities by euro area residents totalled EUR 545.7 billion in February 2017. Redemptions amounted to EUR 527.9 billion and net issues to EUR 17.8 billion. The annual growth rate of outstanding debt securities issued by euro area residents increased from 0.7% in January 2017 to 1.1% in February.

Annual growth rates of debt securities and listed shares issued by euro area residents, by sector (percentage changes)
Breakdown by maturity

The annual rate of change of outstanding short-term debt securities was -0.1% in February 2017, compared with -0.2% in January. For long-term debt securities, the annual growth rate increased from 0.8% in January 2017 to 1.2% in February. The annual growth rate of outstanding fixed rate long-term debt securities increased from 2.4% in January 2017 to 2.7% in February. The annual rate of change of outstanding variable rate long-term debt securities was -4.9% in February 2017, compared with -5.9% in January.

Breakdown by sector

As regards the sectoral breakdown, the annual growth rate of outstanding debt securities issued by non-financial corporations increased from 8.9% in January 2017 to 9.8% in February. For the monetary financial institutions (MFIs) sector, this rate of change was -1.6% in February 2017, compared with -2.0% in January. The annual rate of change of outstanding debt securities issued by financial corporations other than MFIs increased from -1.2% in January 2017 to 0.7% in February. For the general government, this growth rate decreased from 1.9% in January 2017 to 1.5% in February.

The annual growth rate of outstanding short-term debt securities issued by MFIs decreased from 5.4% in January 2017 to 5.1% in February. The annual rate of change of outstanding long-term debt securities issued by MFIs was -2.5% in February 2017, compared with -3.0% in January.

Breakdown by currency

Concerning the currency breakdown, the annual growth rate of outstanding euro-denominated debt securities was 0.8% in February 2017, compared with 0.6% in January. For debt securities in other currencies, this growth rate increased from 1.6% in January 2017 to 3.0% in February.

Listed shares

New issuance of listed shares by euro area residents totalled EUR 15.3 billion in February 2017. Redemptions came to EUR 1.7 billion and net issues amounted to EUR 13.6 billion. The annual growth rate of the outstanding amount of listed shares issued by euro area residents (excluding valuation changes) was 0.7% in February 2017, compared with 0.6% in January. The annual growth rate of listed shares issued by non-financial corporations was 0.3% in February 2017, compared with 0.4% in January. For MFIs, the corresponding growth rate increased from 1.5% in January 2017 to 4.1% in February. For financial corporations other than MFIs, this growth rate was 1.1% in February 2017, the same as in January.

The market value of the outstanding amount of listed shares issued by euro area residents totalled EUR 7,199.0 billion at the end of February 2017. Compared with EUR 6,240.7 billion at the end of February 2016, this represents an annual increase of 15.4% in the value of the stock of listed shares in February 2017, up from 10.6% in January.

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Notes:

- Unless otherwise indicated, data relate to non-seasonally adjusted statistics. In addition to the developments for February 2017, this press release incorporates minor revisions to the data for previous periods. The annual growth rates are based on financial transactions that occur when an institutional unit incurs or redeems liabilities, they are not affected by the impact of any other changes which do not arise from transactions.

- Selected statistical data and methodological notes are made available at the statistics section of the ECB’s website at http://www.ecb.europa.eu/stats/financial_markets_and_interest_rates/securities_issues/html/index.en.html and a subset is visually presented in "Our statistics" at http://www.euro-area-statistics.org. These data, as well as euro area data in accordance with the composition of the euro area at the time of the reference period, can be downloaded using the ECB’s Statistical Data Warehouse (SDW). The tables and charts accompanying this press release are available in the reports section of the SDW (http://sdw.ecb.europa.eu/reports.do?node=100002753).

- The next press release on euro area securities issues will be published on 16 May 2017.