PRESS RELEASE
13 October 2016


- The annual rate of change of the outstanding amount of debt securities issued by euro area residents was 0.0% in August 2016, compared with -0.2% in July.
- For the outstanding amount of listed shares issued by euro area residents, the annual growth rate was 0.9% in August 2016, the same as in July.
- The annual growth rate of outstanding debt securities issued by non-financial corporations decreased from 4.4% in July 2016 to 4.0% in August.

Debt securities

New issuance of debt securities by euro area residents totalled EUR 399.4 billion in August 2016. Redemptions stood at EUR 409.0 billion and net redemptions amounted to EUR 5.5 billion.¹ The annual rate of change of outstanding debt securities issued by euro area residents was 0.0% in August 2016, compared with -0.2% in July.

Annual growth rates of debt securities and listed shares issued by euro area residents, by sector (percentage changes)

<table>
<thead>
<tr>
<th>Debt securities</th>
<th>Listed shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>general government</td>
<td>total</td>
</tr>
<tr>
<td>monetary financial institutions</td>
<td>monetary financial institutions</td>
</tr>
<tr>
<td>non-financial corporations</td>
<td>non-financial corporations</td>
</tr>
<tr>
<td>financial corporations other than MFIs</td>
<td>financial corporations other than MFIs</td>
</tr>
</tbody>
</table>

¹ As a full breakdown of net issues into gross issues and redemptions is not available due to missing data, the difference between aggregated gross issues and redemptions may deviate from the aggregated net issues.

European Central Bank Directorate General Communications
Global Media Relations Division, Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany
Tel.: +49 69 1344 7455, email: media@ecb.europa.eu, website: www.ecb.europa.eu

Reproduction is permitted provided that the source is acknowledged.
Breakdown by maturity

The annual rate of change of outstanding short-term debt securities was -3.7% in August 2016, compared with -3.5% in July. For long-term debt securities, the annual growth rate was 0.3% in August 2016, compared with 0.1% in July. The annual growth rate of outstanding fixed rate long-term debt securities increased from 2.4% in July 2016 to 2.7% in August. The annual rate of change of outstanding variable rate long-term debt securities was -8.5% in August 2016, compared with -8.8% in July.

Breakdown by sector

As regards the sectoral breakdown, the annual growth rate of outstanding debt securities issued by non-financial corporations decreased from 4.4% in July 2016 to 4.0% in August. For the monetary financial institutions (MFIs) sector, this rate of change was -4.6% in August 2016, compared with -4.7% in July. The annual rate of change of outstanding debt securities issued by financial corporations other than MFIs was -0.3% in August 2016, compared with -1.2% in July. For the general government, this growth rate was 2.1% in August 2016, compared with 2.3% in July.

The annual rate of change of outstanding short-term debt securities issued by MFIs was -2.0% in August 2016, compared with -2.2% in July. The annual rate of change of outstanding long-term debt securities issued by MFIs was -4.9% in August 2016, compared with -5.1% in July.

Breakdown by currency

Concerning the currency breakdown, the annual growth rate of outstanding euro-denominated debt securities was 0.1% in August 2016, compared with 0.2% in July. For debt securities in other currencies, this rate of change was -0.9% in August 2016, compared with -2.4% in July.

Listed shares

New issuance of listed shares by euro area residents totalled EUR 1.1 billion in August 2016. Redemptions came to EUR 1.0 billion and net issues amounted to EUR 0.1 billion. The annual growth rate of the outstanding amount of listed shares issued by euro area residents (excluding valuation changes) was 0.9% in August 2016, the same as in July. The annual growth rate of listed shares issued by non-financial corporations was 0.5% in August 2016, compared with 0.6% in July. For MFIs, the corresponding growth rate was 2.8% in August 2016, the same as in July. For financial corporations other than MFIs, this growth rate was 1.5% in August 2016, the same as in July.

The market value of the outstanding amount of listed shares issued by euro area residents totalled EUR 6,539.3 billion at the end of August 2016. Compared with EUR 6,598.2 billion at the end of August 2015, this represents an annual decrease of -0.9% in the value of the stock of listed shares in August 2016, up from -9.0% in July.

For media queries, please contact Stefan Ruhkamp, tel.: +49 69 1344 5057.
Notes:

- Unless otherwise indicated, data relate to non-seasonally adjusted statistics. In addition to the developments for August 2016, this press release incorporates minor revisions to the data for previous periods. The annual growth rates are based on financial transactions that occur when an institutional unit incurs or redeems liabilities, they are not affected by the impact of any other changes which do not arise from transactions.


- The next press release on euro area securities issues will be published on 11 November 2016.