PRESS RELEASE
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Euro Area Securities Issues Statistics: June 2016

• The annual rate of change of the outstanding amount of debt securities issued by euro area residents was -0.2% in June 2016, compared with -0.7% in May.
• For the outstanding amount of listed shares issued by euro area residents, the annual growth rate was 0.9% in June 2016, the same as in May.
• The annual growth rate of outstanding debt securities issued by non-financial corporations was 6.0% in June 2016, the same as in May.

Debt securities

New issuance of debt securities by euro area residents totalled EUR 521.6 billion in June 2016. Redemptions stood at EUR 479.3 billion and net issues amounted to EUR 15.6 billion.¹ The annual rate of change of outstanding debt securities issued by euro area residents was -0.2% in June 2016, compared with -0.7% in May.

Annual growth rates of debt securities and listed shares issued by euro area residents, by sector (percentage changes)

¹ As a full breakdown of net issues into gross issues and redemptions is not available due to missing data, the difference between aggregated gross issues and redemptions may deviate from the aggregated net issues.
Breakdown by maturity

The annual rate of change of outstanding short-term debt securities was -3.2% in June 2016, compared with -6.7% in May. For long-term debt securities, the annual rate of change was 0.1% in June 2016, compared with -0.1% in May. The annual growth rate of outstanding fixed rate long-term debt securities was 2.2% in June 2016, compared with 2.4% in May. The annual rate of change of outstanding variable rate long-term debt securities was -8.6% in June 2016, compared with -9.6% in May.

Breakdown by sector

As regards the sectoral breakdown, the annual growth rate of outstanding debt securities issued by non-financial corporations was 6.0% in June 2016, the same as in May. For the monetary financial institutions (MFIs) sector, this rate of change was -4.6% in June 2016, compared with -5.9% in May. The annual rate of change of outstanding debt securities issued by financial corporations other than MFIs decreased from -0.9% in May 2016 to -1.8% in June. For the general government, this growth rate increased from 1.5% in May 2016 to 2.2% in June.

The annual rate of change of outstanding short-term debt securities issued by MFIs was -2.9% in June 2016, compared with -7.1% in May. The annual rate of change of outstanding long-term debt securities issued by MFIs was -4.8% in June 2016, compared with -5.7% in May.

Breakdown by currency

Concerning the currency breakdown, the annual rate of change of outstanding euro-denominated debt securities increased from -0.9% in May 2016 to 0.0% in June. For debt securities in other currencies, this rate of change decreased from 0.6% in May 2016 to -1.2% in June.

Listed shares

New issuance of listed shares by euro area residents totalled EUR 12.4 billion in June 2016. Redemptions came to EUR 2.5 billion and net issues amounted to EUR 9.9 billion. The annual growth rate of the outstanding amount of listed shares issued by euro area residents (excluding valuation changes) was 0.9% in June 2016, the same as in May. The annual growth rate of listed shares issued by non-financial corporations was 0.6% in June 2016, the same as in May. For MFIs, the corresponding growth rate was 2.7% in June 2016, compared with 2.5% in May. For financial corporations other than MFIs, this growth rate was 1.6% in June 2016, the same as in May.

The market value of the outstanding amount of listed shares issued by euro area residents totalled EUR 6,204.6 billion at the end of June 2016. Compared with EUR 6,873.4 billion at the end of June 2015, this represents an annual decrease of -9.7% in the value of the stock of listed shares in June 2016, down from -7.0% in May.
For media queries, please contact Stefan Ruhkamp, tel.: +49 69 1344 5057.

Notes:

• Unless otherwise indicated, data relate to non-seasonally adjusted statistics. In addition to the developments for June 2016, this press release incorporates minor revisions to the data for previous periods. The annual growth rates are based on financial transactions that occur when an institutional unit incurs or redeems liabilities, they are not affected by the impact of any other changes which do not arise from transactions.

• A complete set of updated securities issues statistics is available on the "Monetary and financial statistics" pages of the Statistics section of the ECB’s website http://www.ecb.europa.eu/stats/money/securities/html/index.en.html and a subset is visually presented in "Our statistics" at http://www.euro-area-statistics.org. These data, as well as euro area data in accordance with the composition of the euro area at the time of the reference period, can be downloaded using the ECB’s Statistical Data Warehouse (SDW). The tables and charts accompanying this press release are also available in the reports section of the SDW (http://sdw.ecb.europa.eu/reports.do?node=1000002753).

• The next press release on euro area securities issues will be published on 12 September 2016.