

PRESS RELEASE

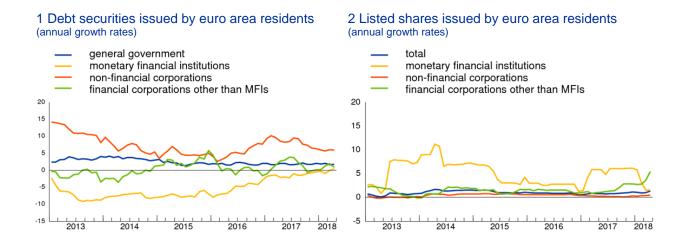
12 June 2018

Euro Area Securities Issues Statistics: April 2018

- The annual growth rate of the <u>outstanding amount of debt securities</u> issued by euro area residents was 1.5% in April 2018, the same as in March.
- For the <u>outstanding amount of listed shares</u> issued by euro area residents, the annual growth rate increased from 1.0% in March 2018 to 1.3% in April.

Debt securities

<u>New issuance</u> of debt securities by euro area residents totalled EUR 618.1 billion in April 2018. <u>Redemptions</u> amounted to EUR 631.5 billion and <u>net redemptions</u> to EUR 13.4 billion. The annual growth rate of <u>outstanding debt securities</u> issued by euro area residents was 1.5% in April 2018, the same as in March.



Euro Area Securities Issues Statistics: April 2018

Breakdown by maturity

The annual rate of change of outstanding <u>short-term debt securities</u> increased from -1.5% in March 2018 to 0.3% in April. For <u>long-term debt securities</u>, the annual growth rate was 1.6% in April 2018, compared with 1.8% in March. The annual growth rate of outstanding <u>fixed rate long-term debt securities</u> was 3.0% in April 2018, compared with 3.2% in March. The annual rate of change of outstanding <u>variable rate long-term debt</u>

securities decreased from -4.2% in March 2018 to -4.6% in April.

Breakdown by sector

As regards the sectoral breakdown, the annual growth rate of outstanding <u>debt securities issued by non-financial corporations</u> was 5.9% in April 2018, compared with 6.0% in March. For the <u>monetary financial institutions (MFIs)</u> sector, this rate of change increased from -0.1% in March 2018 to 0.4% in April. The annual growth rate of outstanding debt securities issued by <u>financial corporations other than MFIs</u> decreased from 1.9% in March 2018 to 0.9% in April. For the <u>general government</u>, this growth rate was

1.7% in April 2018, compared with 1.6% in March.

The annual growth rate of outstanding <u>short-term debt securities issued by MFIs</u> increased from 3.4% in March 2018 to 6.4% in April. The annual rate of change of outstanding <u>long-term debt securities issued by</u>

MFIs was -0.5% in April 2018, compared with -0.6% in March.

Breakdown by currency

Concerning the currency breakdown, the annual growth rate of outstanding <u>euro-denominated debt</u> <u>securities</u> increased from 1.3% in March 2018 to 1.7% in April. For <u>debt securities in other currencies</u>, this

growth rate decreased from 3.1% in March 2018 to 0.5% in April.

Listed shares

New issuance of listed shares by euro area residents totalled EUR 32.4 billion in April 2018. Redemptions amounted to EUR 1.2 billion and net issues to EUR 31.2 billion. The annual growth rate of the outstanding amount of listed shares issued by euro area residents (excluding valuation changes) increased from 1.0% in March 2018 to 1.3% in April. The annual growth rate of listed shares issued by non-financial corporations was 0.5% in April 2018, compared with 0.4% in March. For MFIs, the corresponding growth rate was 1.5% in April 2018, the same as in March. For financial corporations other than MFIs, this growth rate increased

from 3.6% in March 2018 to 5.4% in April.

The market value of the <u>outstanding amount of listed shares</u> issued by euro area residents totalled EUR 8,141.4 billion at the end of April 2018. Compared with EUR 7,757.5 billion at the end of April 2017, this represents an annual increase of 4.9% in the value of the stock of listed shares in April 2018, up from 3.1%

in March.

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Notes:

- Unless otherwise indicated, data relate to non-seasonally adjusted statistics. In addition to the developments for April 2018, this press release incorporates minor revisions to the data for previous periods. The annual growth rates are based on financial transactions that occur when an institutional unit incurs or redeems liabilities, they are not affected by the impact of any other changes which do not arise from transactions.
- Selected statistical data and methodological notes are made available at the statistics section of the ECB's website at http://www.europa.eu/statis/financial_markets_and_interest_rates/securities_issues/html/index.en.html and a subset is visually presented in "Our statistics" at http://www.euro-area-statistics.org. These data, as well as euro area data in accordance with the composition of the euro area at the time of the reference period, can be downloaded using the ECB's Statistical Data Warehouse (SDW). The tables and charts accompanying this press release are available in the reports section of the SDW (http://sdw.ecb.europa.eu/reports.do?node=1000002753).
- The next press release on euro area securities issues will be published on 11 July 2018.