PRESS RELEASE

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Euro Area Securities Issues Statistics: January 2018

- The annual growth rate of the outstanding amount of debt securities issued by euro area residents was 1.3% in January 2018, the same as in December 2017.
- For the outstanding amount of listed shares issued by euro area residents, the annual growth rate was 1.1% in January 2018, the same as in December 2017.

Debt securities

New issuance of debt securities by euro area residents totalled EUR 701.5 billion in January 2018. Redemptions amounted to EUR 593.6 billion and net issues to EUR 107.9 billion. The annual growth rate of outstanding debt securities issued by euro area residents was 1.3% in January 2018, the same as in December 2017.
Breakdown by maturity

The annual rate of change of outstanding short-term debt securities was -0.3% in January 2018, compared with -1.0% in December 2017. For long-term debt securities, the annual growth rate was 1.4% in January, compared with 1.5% in December. The annual growth rate of outstanding fixed rate long-term debt securities decreased from 3.2% in December to 2.9% in January. The annual rate of change of outstanding variable rate long-term debt securities was -5.3% in January, compared with -5.5% in December.

Breakdown by sector

As regards the sectoral breakdown, the annual growth rate of outstanding debt securities issued by non-financial corporations decreased from 6.3% in December 2017 to 5.9% in January 2018. For the monetary financial institutions (MFIs) sector, this rate of change was -0.6% in January, compared with -0.7% in December. The annual growth rate of outstanding debt securities issued by financial corporations other than MFIs increased from 0.1% in December to 0.7% in January. For the general government, this growth rate was 1.8% in January, compared with 2.0% in December.

The annual growth rate of outstanding short-term debt securities issued by MFIs decreased from 4.9% in December 2017 to 4.5% in January 2018. The annual rate of change of outstanding long-term debt securities issued by MFIs was -1.3% in January, compared with -1.4% in December.

Breakdown by currency

Concerning the currency breakdown, the annual growth rate of outstanding euro-denominated debt securities was 1.1% in January 2018, compared with 1.2% in December 2017. For debt securities in other currencies, this growth rate was 1.9% in January, compared with 1.7% in December.

Listed shares

New issuance of listed shares by euro area residents totalled EUR 4.3 billion in January 2018. Redemptions amounted to EUR 0.6 billion and net issues to EUR 3.8 billion. The annual growth rate of the outstanding amount of listed shares issued by euro area residents (excluding valuation changes) was 1.1% in January 2018, the same as in December 2017. The annual growth rate of listed shares issued by non-financial corporations was 0.3% in January, the same as in December. For MFIs, the corresponding growth rate decreased from 6.1% in December to 5.8% in January. For financial corporations other than MFIs, this growth rate was 2.9% in January, compared with 2.8% in December.

The market value of the outstanding amount of listed shares issued by euro area residents totalled EUR 8,208.0 billion at the end of January 2018. Compared with EUR 7,079.7 billion at the end of January 2017, this represents an annual increase of 15.9% in the value of the stock of listed shares in January 2018, up from 12.3% in December 2017.
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Notes:

- Unless otherwise indicated, data relate to non-seasonally adjusted statistics. In addition to the developments for January 2018, this press release incorporates minor revisions to the data for previous periods. The annual growth rates are based on financial transactions that occur when an institutional unit incurs or redeems liabilities, they are not affected by the impact of any other changes which do not arise from transactions.
- Selected statistical data and methodological notes are made available at the statistics section of the ECB's website at http://www.ecb.europa.eu/stats/financial_markets_and_interest_rates/securities_issues/html/index.en.html and a subset is visually presented in "Our statistics" at http://www.euro-area-statistics.org. These data, as well as euro area data in accordance with the composition of the euro area at the time of the reference period, can be downloaded using the ECB's Statistical Data Warehouse (SDW). The tables and charts accompanying this press release are available in the reports section of the SDW (http://sdw.ecb.europa.eu/reports.do?node=1000002753).
- The next press release on euro area securities issues will be published on 12 April 2018.