

**Table 1. Assets and liabilities of euro area investment funds**

(EUR billions and annual percentage changes; amounts outstanding at end of period; gross issues, gross redemptions, net issues/redemptions, transactions and other changes during the period)

	Q1 2022	Q2 2022						Outstanding amounts
	Outstanding amounts	Gross issues	Gross redemptions	Net issues/redemptions	Transactions	Other changes <sup>1)</sup>	Annual growth rate <sup>2)</sup>	
<b>Investment funds other than money market funds</b>								
<b>Assets</b>								
Deposits and loan claims	1225	-	-	-	18	6	9.2	1249
Debt securities	5301	-	-	-	-31	-307	0.3	4963
Issued by euro area residents	2294	-	-	-	4	-147	2.0	2150
Issued by non-euro area residents	3007	-	-	-	-34	-160	-1.0	2812
Shares and other equity	6390	-	-	-	-33	-518	2.0	5839
Issued by euro area residents	2052	-	-	-	1	-142	4.1	1911
Issued by non-euro area residents	4338	-	-	-	-34	-376	1.1	3928
Investment fund shares/units <sup>3)</sup>	2974	-	-	-	-23	-97	4.6	2854
Issued by euro area residents	2520	-	-	-	-23	-120	3.7	2377
Issued by non-euro area residents	454	-	-	-	0	23	10.4	477
Non-financial assets	555	-	-	-	9	0	4.2	564
Other assets	894	-	-	-	-80	37	1.3	851
<b>Liabilities</b>								
Investment fund shares/units	15845	1064	1141	-77	-47	-976	2.8	14823
Equity funds	5290	339	386	-47	-30	-469	2.8	4791
Bond funds	3651	335	399	-64	-58	-221	-1.4	3372
Mixed funds	3761	203	202	1	1	-251	4.7	3511
Real estate funds	997	29	23	7	8	20	1.5	1025
Hedge funds	503	30	37	-7	-4	0	6.9	499
Other funds	1644	128	93	34	36	-54	8.1	1626
of which: exchange-traded funds (ETFs)	1311	157	139	17	20	-110	11.1	1221
Loans and deposits received	627	-	-	-	2	0	12.3	629
Other liabilities	867	-	-	-	-95	95	-11.5	868
<b>Total</b>	<b>17339</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-140</b>	<b>-879</b>	<b>2.4</b>	<b>16320</b>
<b>Money market funds</b>								
<b>Assets</b>								
Deposits and loan claims	372	-	-	-	23	7	13.6	402
Debt securities	977	-	-	-	-33	19	-8.1	964
Issued by euro area residents	448	-	-	-	-10	4	-5.7	442
Issued by non-euro area residents	529	-	-	-	-23	15	-10.2	521
Shares and other equity	2	-	-	-	-2	0	-	0
Money market fund shares/units	15	-	-	-	1	0	-22.4	16
Other assets	12	-	-	-	4	0	19.7	17
<b>Liabilities</b>								
Money market fund shares/units	1341	-	-	-	-4	26	-2.8	1363
Loans and deposits received	1	-	-	-	0	0	-26.3	1
Other liabilities	37	-	-	-	-2	0	-1.2	35
<b>Total</b>	<b>1378</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-6</b>	<b>26</b>	<b>-2.8</b>	<b>1398</b>

Source: ECB.

1) Other changes consist of revaluations due to price and exchange rate changes, as well as statistical reclassifications.

2) Annual growth rates are calculated on the basis of transactions, i.e. from an index of notional stocks which is obtained (starting from a base period) by dividing transactions by the outstanding amounts at the beginning of the period to which they refer. For further details see the technical notes to sections 2.1 to 2.6 of the Statistics Bulletin (available from the ECB's Statistical Data Warehouse).

3) Including money market fund shares