

**Table 1. Assets and liabilities of euro area financial vehicle corporations**

(EUR billions and annual percentage changes; amounts outstanding at end of period; transactions during the period)

	Out-standing amounts	Transactions			Annual growth rate <sup>1)</sup>		
	Q3 2020	Q1 2020	Q2 2020	Q3 2020	Q1 2020	Q2 2020	Q3 2020
<b>Assets</b>							
Deposits and loan claims	164	-9	-9	1	-2.5	-6.0	-7.1
With euro area MFIs	92	-6	-1	1	-1.5	-1.2	-2.3
Securitised loans	1231	-7	23	-18	1.3	1.8	0.5
By borrowing sector							
To euro area MFIs	16	-2	-2	0	6.9	-5.4	-29.0
To euro area general government	3	0	0	0	13.7	14.3	17.0
To euro area insurance corporations and pension funds	0	0	0	0	-	-	-
To euro area non-MMF investment funds	3	0	0	0	15.6	33.7	37.2
To euro area other financial institutions	31	0	1	-1	-4.4	4.6	5.8
To euro area households	755	-14	34	-19	-0.1	1.9	0.1
To euro area non-financial corporations	335	1	1	3	0.6	0.6	3.0
To non-euro area residents	87	8	-11	0	15.7	4.6	-1.8
By originator							
Originated by euro area MFIs	948	-15	33	-15	0.1	2.0	0.5
Remaining on MFI balance sheets <sup>2)</sup>	464	-	-	-	-	-	-
Originated by euro area general government	0	0	0	0	-	-	-
Originated by euro area financial corporations other than MFIs	179	0	4	-2	0.5	1.2	1.3
Originated by euro area non-financial corporations	17	2	-2	0	16.5	9.7	32.1
Originated by non-euro area residents	86	6	-12	0	13.0	0.2	-4.7
Debt securities held	386	5	-1	20	20.9	15.1	14.6
Other securitised assets	96	-7	-4	1	-3.9	-8.9	-7.1
Equity and investment fund shares/units	69	-6	-3	1	-5.9	-8.9	-5.9
Other assets	78	1	0	0	-0.5	0.0	6.8
<b>Liabilities</b>							
Loans and deposits received	126	-3	-7	13	0.7	-5.6	6.7
Debt securities issued	1539	-19	20	-5	5.4	4.4	3.4
Up to 1 year	114	-8	-8	4	1.0	-7.8	-8.8
Over 1 year and up to 2 years	12	0	0	2	39.2	8.1	45.5
Over 2 years	1412	-11	28	-11	5.5	5.5	4.2
Capital and reserves	14	-2	0	0	-4.5	-3.9	-11.5
Other liabilities	346	3	-7	-5	-4.7	-4.9	-6.4
<b>Total</b>	<b>2024</b>	<b>-22</b>	<b>7</b>	<b>3</b>	<b>3.1</b>	<b>2.0</b>	<b>1.6</b>

Source: ECB.

1) Annual growth rates are calculated on the basis of transactions, i.e. from an index of notional stocks which is obtained (starting from a base period) by dividing transactions by the outstanding amounts at the beginning of the period to which they refer. For further details see the technical notes to sections 2.1 to 2.6 of the Statistics Bulletin (available from the ECB's Statistical Data Warehouse).

2) Refers to loans reported by euro area MFIs as securitised through euro area FVCs but which are still on their balance sheets, i.e. the loans have not been derecognised.