Unemployment in the euro area

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Fig 1: Change in the unemployment rate since 2008 — The euro area and the US

Source: Eurostat
Fig 2: Relationship between financial stress and unemployment

Pre-crisis (1999–2008)
Sovereign debt crisis (2011– )

Source: Eurostat and Bloomberg
Fig 3: Evolution of the euro area Beveridge curve over the crisis

Source: Eurostat and ESCB calculations
Fig 4: Evolution of euro area employment by sector and educational level

Source: Eurostat and ESCB calculations
Fig 5: Skill mismatch indices for the euro area

Source: Eurostat and ESCB calculations
Fig 6: Unemployment and nominal compensation developments in Ireland and Spain

Source: Eurostat and ECB calculations
Fig 7: Expected real interest rate path in the euro area and the US

Source: Bloomberg