Central banking after the financial crisis

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Frankfurt am Main, 21 February 2011
Spread between three-month Euribor and OIS (basis points)

Note: End of week observations.
Latest observation: 11 February 2011.
Sources: ECB and Bloomberg.
Bank lending rates
(percentages per annum)

Sources: ECB and Reuters.
EONIA rate and trading volume
(rate in percentages per annum; volume in bn euro)

Source: Reuters.
Spread between Covered Bonds and Government Bonds
(basis points)

Source: iBoxx.
Role of banking sector in financing euro area corporations
(percentage of total financing of non-financial corporations)

<table>
<thead>
<tr>
<th>Region</th>
<th>Financing through banks</th>
<th>Financing via other channels</th>
</tr>
</thead>
<tbody>
<tr>
<td>Euro area</td>
<td>77</td>
<td>23</td>
</tr>
<tr>
<td>United States</td>
<td>60</td>
<td>40</td>
</tr>
<tr>
<td>United Kingdom</td>
<td>56</td>
<td>44</td>
</tr>
</tbody>
</table>

Note: Averages over the period 2004-2008.
Sources: ECB, Board of Governors of the Federal Reserve System, Office for National Statistics.
Government debt – advanced economies
(gross, percentage of GDP)

Source: IMF World Economic Outlook October 2010.
Government debt – euro area member states
(gross, percentage of GDP)

Note: Countries are ranked in ascending order according to the debt level in 2007.
Source: European Commission’s autumn 2010 economic forecast.