

Table on independence and accountability requirements for EU supervisory authorities (source: World Bank and ECB)

		Number of Member States	Countries	Notes	
1	Member States in which the central bank is responsible for supervision	10	SI, E, P, SK, NL, I, LT, EL, CZ, CY	In EE, IRL and FIN, responsible for supervision is an independent body forming part of legal personality of the central bank	
1..2	Member States in which there is a single financial supervisory agency for the financial sector	14	A, B, UK, S, L, MT, LV, HU, IRL, D, CZ, DK, SK, EE		
2	Authorities whom the supervisory bodies are responsible or accountable to	(a) the Prime Minister	0		
		(b) the Finance Minister or other cabinet level official	11	UK, PL, L, NL, I, HU, IRL, DK, D, B, CY	
		(c) a legislative body, such as Parliament or Congress	18	UK, PL, I, B, CY, P, SE, SK, MT, LV, LT, EL, HU, IRL, FIN, CZ, EE, A	
		(d) other	6	F, CY, HU, IRL, PL, S	
2.1	Procedures for the appointment of the head of the supervisory agency (and other directors)	(a) the decision of the head of government (e.g. Prime Minister)	8	E, MT, EL, HU, F, D, A, CY	In some countries the procedure involves more than one political body
		(b) the decision of the Finance Minister or other cabinet level authority	5	UK, NL, IRL, DK, E	
		(c) a majority of a legislative body (Parliament or Congress)	3	LV, LT, SE	
		(d) the decision of the Head of State	8	A, B, CY, CZ, FIN, I, L, SK	
		(e) other	6	EE, F, IRL, P, PL, S	
2..2	Member States in which the head of the supervisory agency (and other directors) has a fixed term	24	All except D		
2..3	Responsibility for the removal of the head of supervisory agency	(a) the decision of the head of government (e.g. Prime Minister)	4	D, HU, MT, E	
		(b) the decision of the Finance Minister or other cabinet level authority	4	A, DK, NL, UK	
		(c) a majority of a legislative body (Parliament or Congress)	3	LV, LT, SI	
		(d) the decision of the Head of State	5	CZ, FIN, I, L, SK	
		e) other	9	B, CY, EE, F, EL, IRL, P, PL, S	

A = Austria; B = Belgium; CY = Cyprus; CZ = Czech Republic; D = Germany; DK = Denmark; E = Spain; EE = Estonia; EL = Greece; F = France; FIN = Finland; HU = Hungary; I = Italy; IRL = Ireland; L = Luxembourg; LT = Lithuania; LV = Latvia; MT = Malta; NL = Netherlands; P = Portugal; PL = Poland; S = Sweden; SI = Slovenia; SK = Slovakia; UK = United Kingdom;