

## Final Content of TIPS Release 2.5

On 26 July 2019, the Market Infrastructure Board (MIB) approved the scope of TIPS Release 2.5, to be deployed on 15 June 2020, including the following items:

- 1 TARGET Instant Payment Settlement (TIPS) adoption of a Mobile Proxy Lookup Service [TIPS-0002-URD]**

In the SCT Inst. scheme it is crucial to be in possession of data to address the beneficiary. However, in most cases the payer is not aware of this data (i.e. IBAN). MPL introduces new look-up functionality with change request TIPS-0002-URD which allows the users to obtain the IBAN providing as input the mobile phone of the beneficiary as proxy value. MPL enables its users, which receive requests from their customers to execute instant payments in favour of beneficiaries identified with a proxy digest (i.e. a hash value of a mobile number), to retrieve from the central MPL repository an IBAN corresponding to the provided proxy.
- 2 A2A debit notification camt.054 for outbound LTs [TIPS-0013-URD]**

In TIPS, account owners can decide whether they want to receive a credit notification after the settlement of any inbound Liquidity Transfer from the relevant RTGS system. The aim of change request TIPS-0013-URD is to provide them with the opportunity to receive a debit notification in case of settlement of outbound Liquidity Transfers from TIPS to RTGS. This notification will be sent to the Party Technical Address of the account holder, that can contain the participant distinguished name or an instructing party distinguished name.