

Communication on TIPS Release 5.0

On 4 November 2022, the Market Infrastructure Board (MIB) has approved the deployment of the TIPS Release 5.0 to Production as planned (from 14 to 18 November 2022).

Some important elements on the scenarios for Production and test environments are provided below.

1 Production

TIPS 5.0 Release goes live as planned in production environment, however with a connection to TARGET2 instead of T2 (CLM). TIPS-0025 / CSLD-0050 (CLM – TIPS adapter) and TIPS-0050 / PBI000000221097 “TIPS LTs management alignments” related changes can be deployed in dormant mode and will be activated as of go-live of CSLD (i.e., 20 March 2023).

Impacts to the TIPS actors:

- The reference in the liquidity transfers between TIPS and TARGET2 can be up to 16 characters. LTs with reference more than 16 characters will be rejected. The current behavior will remain to exist until the go-live of CSLD.
- For TIPS Actors who subscribed for the directory via new channel, the TIPS directory will be made available in both existing (MEPT store and forward) and new channels (via CRDM) (i.e., they would get the directory twice).
- TIPS Actors who did not subscribe for the directory via new channel should continue to receive the TIPS directory via existing channel until the go-live of CSLD.
- There are no changes in the Billing interface and the existing invoice process continues.
- Any configurations made in CRDM to include TIPS DCA balances in minimum reserves calculation by CLM can stay as it is (i.e., no need to rollback), the configuration will be propagated to CLM once the CSLD go-live.

2 Test Environments (CERT and EAC)

To allow continuation of testing of consolidation related changes and to avoid last minute changes in the software packages, it is agreed to keep the current CERT and EAC environments as they are. That means, in the test environments TIPS will be connected to T2 and all the CRs / PBIs in scope of TIPS release 5.0 will be in active



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mode.

- TIPS directory distribution in test environments is available in new channel only as the old channel stays decommissioned