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List of key project milestones and migration waves for automated clearing houses (ACH) move to TIPS

Introduction

The Eurosystem has taken a monitoring role for the timely readiness of the ACHs to migrate to TIPS in accordance with the relevant Pan-European Reachability Measure. In this regard, information on the progress of the project is being provided to relevant governance bodies in order to be able to mitigate the key risk that ACHs are not ready to migrate on their designated migration weekend. Each ACH is responsible for ensuring its own readiness and establishing its own adaptation plan to start operations in TIPS on its migration date. The following project key milestones need to be considered by the ACH in their internal adaptation plan to ensure their readiness. Difficulties to meet these milestones should be flagged as early as possible. Each ACH would need to communicate to its respective Central Bank any relevant information on their adaptation implementation and of any potential risks and issues which ultimately might jeopardise their go-live.

The **key milestones** (solely relevant to ACHs) are as follows:

Code	Milestone	Deadline
Project Setup		
TIPS.PSE.ACH	Project set up <ul style="list-style-type: none"> - ACHs have nominated a project manager and set up the project (allocated resources, required budget and started the impact analysis). 	29 January 2021
Internal Adaptations		
Impact Assessment		
TIPS.IAD1.ACH	Impact assessment started <ul style="list-style-type: none"> - ACHs have started with the detailed business and technical impact assessment to adapt their IT systems and processes to the new service. This 	4 January 2021

Code	Milestone	Deadline
	includes the impact assessment on how to connect their IT systems to the system.	
TIPS.IAD2.ACH	Impact assessment completed - ACHs have completed the detailed business and technical impact assessment to adapt their IT systems and processes to the new service. This includes the impact assessment on how to connect their IT systems to the system.	26 February 2021
	Documentation	
TIPS.IAD3.ACH	Drafting of internal applications documentation started - ACHs have started the drafting of their internal applications documentation (e.g. business requirements and functional specifications for key functionalities).	1 April 2021
TIPS.IAD4.ACH	Drafting of internal applications documentation completed - ACHs have finalised the drafting of their internal applications documentation (e.g. business requirements and functional specifications for key functionalities).	28 May 2021
	Software development	
TIPS.IAD5.ACH	Software development for the required internal system adaptations started - ACHs have started their internal developments to adapt their IT systems and processes to the new service.	1 June 2021
TIPS.IAD6.ACH	Software development for the required internal system adaptations completed - ACHs have finalised their internal developments to adapt their IT systems and processes to the new service.	31 August 2021
	Internal testing	
TIPS.IAD7.ACH	Testing of the internal applications started	1 July 2021

Code	Milestone	Deadline
	<ul style="list-style-type: none"> - ACHs have started the internal testing. 	
TIPS.IAD8.ACH	Testing of the internal applications completed <ul style="list-style-type: none"> - ACHs have completed their internal testing of key functionalities to enable the User testing and migration. 	31 August 2021
Network Service Provider Procurement Process		
TIPS.NSP1.ACH	Network service provider selection criteria development completed <ul style="list-style-type: none"> - ACHs have developed the selection criteria for the network service providers (e.g. decision on direct or indirect connection, value added services expected from network service providers). 	29 January 2021
TIPS.NSP2.ACH	New connectivity design strategy and planning completed <ul style="list-style-type: none"> - ACHs have completed the new connectivity design strategy (e.g. on U2A/A2A) and planning. 	26 February 2021
TIPS.NSP3.ACH	Network service provider selection and contract preparation completed <ul style="list-style-type: none"> - ACHs have selected their network service provider and completed the preparation for the contract signature. 	31 March 2021
TIPS.NSP4.ACH	Network service provider procurement completed <ul style="list-style-type: none"> - ACHs have procured and signed a contract with their selected network service provider. 	31 March 2021
Network connectivity testing		
TIPS.NCO1.ACH	Network connectivity tests on testing environment started <ul style="list-style-type: none"> - ACHs have started the connectivity testing on the testing environment before user testing activities. 	1 June 2021
TIPS.NCO2.ACH	Network connectivity tests on testing environment completed <ul style="list-style-type: none"> - ACHs have completed the connectivity testing on the testing environment and are ready to start the user testing. 	30 June 2021

Code	Milestone	Deadline
TIPS.NCO3.ACH	Network connectivity tests on production environment started <ul style="list-style-type: none"> - ACHs have started the connectivity testing on the production environment before pre-migration activities. 	1 September 2021
TIPS.NCO4.ACH	Network connectivity tests on production environment completed <ul style="list-style-type: none"> - ACHs have completed the connectivity testing on the production environment and are ready to start the pre-migration activities. 	15 October 2021
Training		
TIPS.IST1.ACH	Internal staff training started <ul style="list-style-type: none"> - ACHs have started the internal training for the user testing and operational activities. 	1 March 2021
TIPS.IST2.ACH	Internal staff training completed <ul style="list-style-type: none"> - ACHs have completed internal training for the user testing and operational activities. 	30 July 2021
Contractual and Legal Adaptation		
TIPS.CLA.ACH	Contractual and legal adaptations completed <ul style="list-style-type: none"> - ACHs have completed contractual and legal adaptations. 	29 October 2021
Operational Procedure Adaptation		
TIPS.OPA.ACH	Operational procedure adaptations completed <ul style="list-style-type: none"> - ACHs have completed the operational procedure adaptations. 	30 September 2021
Go-live (first business day)		
TIPS.GLI.ACH	Go-live (first business day) <ul style="list-style-type: none"> - ACHs will decide in which wave they intend to participate 	10 December 2021

The milestones related to the **migration waves for ACHs** are the following:

Code	Milestone	Deadline
	User Testing Activities	
TIPS.UTA1.ACH	User testing activities started <ul style="list-style-type: none"> - All ACHs have started the user testing activities. 	13 September 2021
TIPS.UTA2.ACH	User testing activities completed for ACHs of Wave 1 <ul style="list-style-type: none"> - ACHs of the first wave have completed the user testing (including community and dress rehearsals for the migration) and have completed the certification test cases required by the Eurosystem. 	12 November 2021
TIPS.UTA3.ACH	User testing activities completed for ACHs of Wave 2 <ul style="list-style-type: none"> - ACHs of the second wave have completed the user testing (including community and dress rehearsals for the migration) and have completed the certification test cases required by the Eurosystem. 	14 January 2021
TIPS.UTA4.ACH	User testing activities completed for ACHs of Wave 3 <ul style="list-style-type: none"> - ACHs of the third wave have completed the user testing (including community and dress rehearsals for the migration) and have completed the certification test cases required by the Eurosystem. 	18 February 2022
	Migration Activities	
TIPS.MIG1.ACH	Pre-migration activities started for ACHs of Wave 1 <ul style="list-style-type: none"> - ACHs of the first wave are ready to start the pre-migration activities and to setup reference data (e.g. users, access rights, etc.) on the production environment according to the migration plan. 	22 November 2021
TIPS.MIG2.ACH	Pre-migration activities completed for ACHs of Wave 1 <ul style="list-style-type: none"> - ACHs of the first wave have completed the pre-migration activities on the production environment and are ready for the go-live. 	3 December 2021
TIPS.MIG3.ACH	Pre-migration activities started for ACHs of Wave 2 <ul style="list-style-type: none"> - ACHs of the second wave are ready to start the 	3 January 2022

	pre-migration activities and to setup reference data (e.g. users, access rights, etc.) on the production environment according to the migration plan.	
TIPS.MIG4.ACH	Pre-migration activities completed for ACHs of Wave 2 <ul style="list-style-type: none"> - ACHs of the second wave have completed the pre-migration activities on the production environment and are ready for the go-live. 	14 January 2022
TIPS.MIG5.ACH	Pre-migration activities started for ACHs of Wave 3 <ul style="list-style-type: none"> - ACHs of the third wave are ready to start the pre-migration activities and to setup reference data (e.g. users, access rights, etc.) on the production environment according to the migration plan. 	7 February 2022
TIPS.MIG6.ACH	Pre-migration activities completed for ACHs of Wave 3 <ul style="list-style-type: none"> - ACHs of the third wave have completed the pre-migration activities on the production environment and are ready for the go-live. 	18 February 2022
	Go-live (first business day)	
	Migration Waves	
TIPS.WAV1.ACH	First wave of ACHs goes live	10 December 2021
TIPS.WAV2.ACH	Second wave of ACHs goes live	21 January 2022
TIPS.WAV3.ACH	Third wave of ACHs goes live	25 February 2022
TIPS.WAVC.ACH	Contingency wave	25 March 2022