

## TIPS NECSG Meeting

28 March 2023

### FINAL RESOLUTIONS

#### 1. INTRODUCTORY REMARKS

##### **Resolution**

- *The TIPS NECSG approved the agenda.*
- *Upon invitation by the Chairperson, a representative from Danmarks Nationalbank attended the meeting as observer.*

#### 2. ONBOARDING ACTIVITIES

##### **2.1 RIX-Inst Project – Status update**

##### **Resolution**

- *The TIPS NECSG considered the update provided by the Riksbank representatives on the current status of the RIX-Inst project and the readiness of the Swedish community for the second phase of the migration to TIPS, for which a new planning is expected in due course.*

## 2.2 Denmark's onboarding

### Resolution

- *The TIPS NECSG took notice of the latest developments towards onboarding of the Danish market to TIPS as per the information provided by the representative from Danmarks Nationalbank, with a growing likelihood that the TIPS standard settlement model may be chosen.*
- *The TIPS NECSG took note of the information given by an ECB representative that the TIPS NECSG will be provided in due course with proposed amendments to the TIPS NECSG mandate and the Swedish Currency Participation Agreement (CPA), stemming from the draft Danish TIPS CPA.*

## 2.3 Norway's onboarding

### Resolution

- *The TIPS NECSG took notice of the status of the work regarding the potential onboarding of the Norwegian community to TIPS, as informed by an ECB representative, with Norges Bank working on a revised draft version of the Feasibility Assessment.*

## 3. TIPS NECSG GUIDANCE RELATED TO CHANGE AND RELEASE MANAGEMENT

### Resolution

- *In its capacity of being part of the TIPS Steering level, since its last meeting on 31 January 2023 the TIPS NECSG, via written procedure,*
  - *approved the updated Service Transition Plan (STP) of the TIPS release R2023.JUN;*
  - *approved the allocation of CR TIPS-0059-SYS to the baseline release scope for TIPS release R2023.JUN;*
  - *approved the allocation of TIPS CRs TIPS-0049-URD to the baseline release scope for TIPS release R2023.NOV;*
  - *approved the detailed assessment and allocation of CR TIPS-0051-URD to the baseline release scope for TIPS release R2023.NOV;*
  - *took note that the detailed assessment of further potential CRs for allocation to TIPS release R2023.NOV is ongoing and the TIPS NECSG and the MIB will be approached in due course with proposal to extend the baseline release scope of that release;*
  - *took note that the current TIPS financial buffer sufficiently covers the inclusion of these 2 CRs under the assumption that the extension of TIPS FE for 2023 will be approved; and*
  - *took note of the TIPS 2023 Pricing Review package.*

#### **4. TIPS CROSS-CURRENCY INITIATIVE**

**Resolution**

- *The TIPS NECSG considered the information communicated by an ECB representative on the work currently undertaken in the context of the cross-currency initiative in TIPS; and took note that the EPC published the One-Leg Out Instant Credit Transfer (OCT Inst) scheme rulebook, which will be analysed in the context of the TIPS cross-currency initiative.*

#### **5. MESSAGES FROM THE TIPS NECSG TO THE MIB**

**Resolution**

- *The members of the TIPS NECSG considered the agenda of the MIB 29/30 March 2023 meeting and concluded that no specific message be provided to the MIB or other groups of the TIPS Governance.*

#### **6. Any Other Business**

**Resolution**

- *The TIPS NECSG agreed that the MIB Chairperson will be approached on the possibility for the TIPS NECSG Chairperson to invite other observers.*