

## TIPS NECSG Meeting

28 June 2021

### FINAL RESOLUTIONS

#### 1. APPROVAL OF THE AGENDA AND INTRODUCTORY REMARKS

##### **Resolution**

- *The TIPS NECSG approved the agenda.*
- *The ECB informed about the recent publications on its website, including TIPS NECSG information and meeting resolutions, TIPS Change Requests as well as documentation of the TIPS Consultative Group.*

#### 2. ONBOARDING ACTIVITIES

##### 2.1 RIX-Inst Project – Status update

##### **Resolution**

- *The Riksbank presented the status of the RIX-Inst project activities, emphasising that SWIFT ESMIG (NSP) compliance had been achieved, and informing that the Coordination Group established with the Swedish community for the migration of Swish payments and ensuring market readiness started their work. It was also reported that the Swedish RTGS system was successfully upgraded without any delay: such upgrade preludes to the following intervention on the RTGS system that will entail the connection with the TIPS platform.*

## 2.2 Protective Security Instruction – Status update

### **Resolution**

- *The ECB informed that the drafting of the Protective Security Instruction (PSI) reached a final stage at working level. The PSI will be provided to the MIB for approval.*

## 3. THEORETICAL IMPACT FROM INCIDENTS IN TIPS

### **Resolution**

- *The Riksbank presented the outcome of their analysis of TIPS incidents and their theoretical impact for RIX-Inst and the Swish payments should RIX-Inst already have been live at the time of occurrence.*
- *The TIPS NECSG welcomed the analysis and took note of the findings.*
- *The 4CB will take the outcome into consideration when planning business continuity exercises in order to avoid peak days for the Swish service.*

## 4. INVESTIGATION ON CROSS-CURRENCY INSTANT PAYMENTS IN TIPS

### **Resolution**

- *The ECB informed that the recent decision of the ECB Governing Council and of Riksbank's Board to move forward with the work on cross-currency instant payments in TIPS has been published in a joint communication effort on the websites of Sveriges Riksbank, Danmarks Nationalbank and the European Central Bank.*
- *The TIPS NECSG took note of the way forward for the initiative.*

## 5. MESSAGES FROM THE NECSG TO THE MIB

### **Resolution**

- *The TIPS NECSG reflected on the agenda of the MIB 30 June / 1 July 2021 meeting, concluding not to provide any specific message to the MIB or other groups of the TIPS governance.*

## 6. Any Other Business

### *Resolution*

- N/A.